



## **VOGOGO INC. ANNOUNCES INTENTION TO CONDUCT A NON-BROKERED PRIVATE PLACEMENT**

**CALGARY, ALBERTA – October 23, 2017** (“Vogogo” or the “Company”) (TSX VENTURE: VGO) today announces that it will conduct a non-brokered private placement of units of the Company (“Units”), for aggregate gross proceeds of up to \$6,000,000 at a price of \$0.10 per Unit (the “Offering”). Each Unit will consist of one common share in the capital of the Company (“Common Share”) and one full common share purchase warrant (a “Warrant”), with each Warrant being exercisable to acquire one additional Common Share (a “Warrant Share”) at a price of \$0.13 per Warrant Share, for a period of 24 months following the closing of the Offering.

Completion of the Offering is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory approvals including the approval of the TSX Venture Exchange (“TSXV”).

Proceeds of the Offering will be used for general corporate purposes and to augment the Company’s cash reserves. The Company believes that increasing its cash reserves and adding certain investors to the Company’s shareholder base will enhance its ability to source a potential transaction or vend-in opportunity. Units acquired by places under the Offering will be subject to a four-month hold period from the date of completion of the Offering, in accordance with applicable securities legislation.

### **About Vogogo**

Vogogo Inc. has provided payment processing and related transaction risk services. During 2016, Vogogo discontinued its payment and related risk services, and the Company is energetically assessing alternative business opportunities.

For information or interview please contact:

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### **READER ADVISORY**

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### **Cautionary Note Regarding Forward-Looking Statements**

This press release contains certain forward-looking statements. All information, other than information regarding historic fact that addresses activities, events or developments that the Company believes, expects or anticipates will or may occur in the future is forward-looking information. Forward-looking information contained in this news release includes, but is not limited to the completion of the Offering, insider participation therein, use of proceeds therefrom and payment of finder’s fees. The words “will,” “anticipate,” “believe,” “estimate,” “expect,” “intent,” “may,” “project,” “should,” and similar expressions are intended to



be among the statements that identify forward-looking statements. The forward-looking statements are founded on the basis of expectations and assumptions made by Vogogo. Readers are cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Vogogo. Vogogo does not have any obligation to update or revise any forward-looking statements except as expressly required by applicable securities laws. See Vogogo's Annual Information Form for the year ended December 31, 2016 and its Management's Discussion and Analysis for the three and six month periods ended June 30, 2017 for a detailed discussion of risk factors.