

VOGOGO INC. ANNOUNCES FILING OF 2017 SECOND QUARTER FINANCIAL STATEMENTS AND APPOINTS NEW CHIEF FINANCIAL OFFICER

CALGARY, ALBERTA – August 21, 2017 <u>Vogogo Inc.</u> ("**Vogogo**" or the "**Company**") (TSX VENTURE: VGO) announces today that it has filed its second quarter financial statements for the period ended June 30, 2017. These financial statements and the corresponding management's discussion and analysis may be obtained on Vogogo's SEDAR profile at <u>www.sedar.com</u>.

Vogogo also announces that it has appointed Mr. Swapan Kakumanu as its new Chief Financial Officer ("CFO"). Mr. Kakumanu will replace Mr. Gino DeMichele. who has been the acting CFO. Mr, DeMichele will continue in his role as Chief Executive Officer and President.

Mr. Kakumanu has been the Controller for Vogogo since November 2013. He has over 20 years of senior finance and operations experience. He has served at the executive levels in both public and private companies including senior roles as President, Chief Executive Officer, Chief Financial Officer and Company Secretary, as well as director roles on boards. Mr. Kakumanu has extensive experience in public company reporting, investor relations, ERP implementations, mergers and acquisitions, internal controls and general overall financial, strategic and operations management. His diverse industry experience spans commercializing technologies and launching software solutions, manufacturing, distribution, oilfield services, healthcare technologies and multi-jurisdictional operations. He holds CPA.CGA, ACA (Chartered Accountant, India) and ACMA (Certified Management Accountant, India) designations.

Mr. Dale Johnson, Chairman of Vogogo, commented "Swapan has been an excellent Controller for Vogogo and he has the skills, experience and first-hand knowledge of Vogogo to adeptly assume the CFO role."

Mr. Johnson also extended thanks on behalf of the Board to Mr. DeMichele for serving during an interim period as the Acting CFO of the Company.

About Vogogo Inc.

Vogogo Inc. has provided payment processing and related transaction risk services. During 2016, Vogogo discontinued its payment and related risk services, and the Company is energetically assessing alternative business opportunities.

For information or interview please contact:

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Cautionary Note Regarding Forward-Looking Statements

This press release contains certain forward-looking statements. All information other than information regarding historic fact that addresses activities, events or developments that the Company believes, expects or anticipates will or may occur in the future is forward-looking information. Forward-looking information contained in this news release includes, but is not limited to, the Company assessing alternative business opportunities and the ability to source business opportunities that will enhance shareholder value. The words "will," "anticipate," "believe," "estimate," "expect," "intent," "may," "project," "should," and similar expressions are intended to be among the statements that identify forward-looking statements. The forward-looking statements are founded on the basis of expectations and assumptions made by Vogogo. Readers are cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Vogogo. Vogogo does not have any obligation to update or revise any forward-looking statements except as expressly required by applicable securities laws.