

VOGOGO INC. ANNOUNCES COMPLETION OF SHARE REPURCHASE

CALGARY, ALBERTA & LONDON, ENGLAND – August 19, 2016 <u>Vogogo Inc.</u> ("Vogogo" or the "Company") (TSX VENTURE: VGO) today announces that the previously proposed repurchase for cancellation of 2.3 million shares of the Company beneficially owned by Rodney Thompson, former Chief Revenue Officer of the Company, has been completed.

The shares of the Company were repurchased for \$149,500 in reliance on an exemption order exempting the Company from certain issuer bid requirements under National Instrument 62-104 *Takeover Bids and Issuer Bids* received from the Alberta Securities Commission on July 15, 2016.

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About Vogogo Inc.

Vogogo Inc. has provided payment processing and related transaction risk services. The Company has developed software that administers multiple electronic payment types including card payments, preauthorized debit, direct deposit, peer-to-peer and online banking payments for the US, UK and Canadian markets. The head office is located at 400, 320 – 23rd Avenue SW, Calgary, Alberta, Canada, T2S 0J2. The registered office is located at Torys LLP, 4600, 525 – 8th Avenue SW, Calgary, Alberta.

For information or interview please contact:

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