

VOGOGO INC. ANNOUNCES CHANGE IN MANAGEMENT

CALGARY, ALBERTA & LONDON, ENGLAND – JUNE 16, 2016 <u>Vogogo Inc.</u> ("Vogogo" or the "Company") (TSX VENTURE: VGO) today announces that Rodney Thompson will be resigning as the Chief Revenue Officer of the Company, with an effective date of June 30, 2016.

The Company has agreed to repurchase, for cancellation, 2.3 million common shares of the Company that are beneficially owned by Mr. Thompson for \$149,500, subject to certain conditions, including the receipt of an exemption order relating to certain applicable securities laws in respect of such repurchase.

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About Vogogo Inc.

Vogogo provides payment processing and related transaction risk services. The Company develops software that administers multiple electronic payment types including card payments, pre-authorized debit, direct deposit, peer-to-peer and online banking payments for the US, UK and Canadian markets. The head office is located at 400, 320 – 23rd Avenue SW, Calgary, Alberta, Canada, T2S 0J2. The registered office is located at Torys LLP, 4600, 525 – 8th Avenue SW, Calgary, Alberta.

For information or interview please contact:

Tom Wenz Chief Financial Officer 403-648-9292

READER ADVISORY

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this press release.

Cautionary Note Regarding Forward-Looking Statements

This press release contains certain forward-looking statements. The words "will," "anticipate," "believe," "estimate," "expect," "intent," "may," "project," "should," and similar expressions are intended to be among the statements that identify forward-looking statements. The forward-looking statements are founded on the basis of expectations and assumptions made by Vogogo. Readers are cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Vogogo. Vogogo does not have any obligation to update or revise any forward-looking statements except as expressly required by applicable securities laws.