



Vogogo Offers Free Access to its Fraud & Risk Mitigation Services to Crypto Based Businesses, Worldwide

CALGARY, ALBERTA & PALO ALTO, CALIFORNIA – JANUARY 16th, 2015 – Cryptocurrency payment processing and fraud mitigation specialist [Vogogo Inc.](#) (TSX VENTURE:VGO) today announced that, following high demand, they will be offering their fraud and risk mitigation services as a stand alone service. To promote the offering Vogogo will provide the services to crypto based businesses, worldwide, with no cost for integration.

The demand and offering is in response to the broader challenges that have affected the cryptocurrency industry recently. Over the last month a combination of exchanges being compromised and third party processors being hacked has created a flurry of fraud in the industry.

Effective mitigation against the high level of sophistication of those looking to commit fraud in the crypto space requires software and processes that are comprehensive, robust and have successfully processed large volumes of high-risk payment transactions. We believe Vogogo's fraud and risk mitigation services prevent security breaches and theft attempts by verifying and validating every individual or business involved in a transaction - as well as validating and verifying each individual transaction itself - before processing. Vogogo's services have been specifically designed and engineered to combat sophisticated attempts at fraud on crypto-based companies.

Vogogo CEO Geoff Gordon said of the decision Vogogo has made to combat the situation, "The crypto industry, as it starts to mature, is going to experience sophisticated fraud just like conventional industries do. This recent event is a major example of that. It is disappointing, as any attempted fraud which acts to harm the cryptocurrency industry is an attack on all of us that work so hard within the industry. It's also frustrating as we believe these types of sophisticated fraud events can be effectively prevented with the right systems in place. Therefore, we have elected to open up our fraud and risk mitigation services to crypto-based businesses, worldwide, free of cost."

Vogogo CRO Rodney Thompson also comments on the decision Vogogo has made to combat industry fraud, "We are making this offer not only to help better protect the broader crypto industry from sophisticated fraud going forward, but to also help educate more of the individual industry players on how to effectively manage overall fraud and risk."

Vogogo works with numerous leading cryptocurrency exchanges with recent integrations including, CoinTrader, ANXPro, Rock Trading, QuadrigaCX and BitMEX.

Vogogo's offer allows any crypto-based business a full integration with their fraud and risk mitigation services and use of the platform for a period of three months at no cost and with no future obligation.



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About [Vogogo](#)

Vogogo is a TSX Venture Exchange ("TSXV") publicly traded payment services company with integrated risk management and compliance. Founded in 2008, Vogogo designed, built and launched its web-based payment processing technology while growing its expertise in software development, payments, risk management, compliance and related financial services. Vogogo is now executing on its plan to serve global markets. The plan focuses on market opportunities where Vogogo believes it has a competitive advantage due to its positioning and technology.

For further company information please view the [Vogogo Media Kit](#)

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READER ADVISORY

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None of the information contained on, or connected to, Vogogo's website is incorporated by reference herein.

Cautionary Note Regarding Forward-Looking Statements

Statements in this press release contain forward-looking information including the effectiveness of Vogogo's fraud and risk mitigation services. The words "will," "anticipate," "believe," "estimate," "expect," "intent," "may," "project," "should," and similar expressions are intended to be among the statements that identify forward-looking statements. The forward-looking statements are founded on the basis of expectations and assumptions made by Vogogo. Readers are cautioned that assumptions used in the preparation of such information may prove to be incorrect. Notwithstanding the implementation of Vogogo's fraud and risk mitigation services, there is no guarantee that such services will prove to be entirely effective against all attempts of fraud or breaches in security. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are



beyond the control of Vogogo. Vogogo does not have any obligation to update or revise any forward-looking statements except as expressly required by applicable securities laws.