

Vogogo Appoints Former RBC, BMO and CIBC Banking Executive Peggy Gilmour as Board Director

CALGARY, ALBERTA & PALO ALTO, CALIFORNIA – DECEMBER 16, 2014 – Payment Processing specialist Vogogo Inc. (TSX VENTURE:VGO) today announced that M. E. (Peggy) Gilmour has been appointed as a Board Director.

Ms. Gilmour is a senior finance, risk management and audit executive with extensive experience in the US and Canadian Financial Services industry. She has worked in and has a deep understanding of both US and Canadian regulatory environments.

Previously, Ms. Gilmour was recruited by CIBC as SVP Wholesale / Brokerage Operations, overseeing a team of 1200, where she assumed responsibility for the Global back office operations for CIBC Wholesale Banking and CIBC Wood Gundy. Preceding this, she joined RBC Capital Markets as Managing Director, Global Reconciliations Shared Services. She was recruited to this role in 2010 to initiate and lead a global team, with a mandate to provide governance and control over all trade reconciliation processes worldwide.

Previously, Ms. Gilmour was Vice-President and Senior Operational Risk Officer for BMO Financial Group. She was a member of the bank's Sarbanes-Oxley and Basel II Steering Committees. In this role, she was responsible for evolving the bank's operational risk framework, tools and practices for Bank of Montreal, Harris Bank (Chicago) and BMO Nesbitt Burns.

Ms. Gilmour is currently Audit Chair of the Ontario Pension Board and previously served on the board of Interac, Canada's debit card association, as well as on the board of the Institute of Internal Auditors.

Vogogo CEO Geoff Gordon said of the appointment, "We are very fortunate and privileged to welcome Peggy to our Board. As a seasoned bank executive with a wealth of experience in both the US and Canadian regulatory and enterprise risk management environments, she is ideally placed to help Vogogo execute on its business plan moving forward."

Ms. Gilmour stated, "I am very pleased to join the board of Vogogo and to be working with such a talented team in the payments industry."

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About Vogogo

Vogogo is a TSX Venture Exchange ("TSXV") publicly traded payment services company with integrated risk management and compliance. Founded in 2008, Vogogo designed, built and launched its web-based payment processing technology while growing its expertise in software development, payments, risk management, compliance and related financial



services. Vogogo is now executing on its plan to serve global markets. The plan focuses on market opportunities where Vogogo believes it has a competitive advantage due to its positioning and technology.

For further company information please view the Vogogo Media Kit

For information or interview please contact:

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READER ADVISORY

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None of the information contained on, or connected to, Vogogo's website is incorporated by reference herein.

Cautionary Note Regarding Forward-Looking Statements

Statements in this press release contain forward-looking information including the expansion plans of Vogogo. The words "will," "anticipate," "believe," "estimate," "expect," "intent," "may," "project," "should," and similar expressions are intended to be among the statements that identify forward-looking statements. The forward-looking statements are founded on the basis of expectations and assumptions made by Vogogo. Readers are cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Vogogo. Vogogo does not have any obligation to update or revise any forward-looking statements except as expressly required by applicable securities laws.