

Plymouth Rock Announces Further Private Placement Financing and Director Resignation

Vancouver, British Columbia--(Newsfile Corp. - April 3, 2023) - **Plymouth Rock Technologies Inc.** (CSE: PRT) (OTCQB: PLRTF) (FSE: 4XA) (WKN# A2N8RH) ("**Plymouth Rock**", "PRT", or the "**Company**"), a leader in developing unmanned technologies, today announced it has arranged a further non-brokered private placement financing of up to 16,666,667 units (the "Units") of securities at a price of \$0.06 CAD per Unit for aggregate gross proceeds of up to \$1,000,000.00 CAD (the "Offering").

The Company announced on March 30, 2023 the completion of a private placement financing for gross proceeds of \$1,684,000.00. That financing was oversubscribed and strong demand for the Company's securities continues.

Plymouth Rock's President, Philip Lancaster, said: "We are very encouraged by the strong demand for the Offering. We are eager to get on with our program of commercialization of our UAS technologies."

Each Unit will be comprised of one (1) common share and one (1) fully transferable share purchase warrant, with each whole warrant entitling the holder to purchase one additional common share at a price of \$0.10 CAD for five (5) years from closing of the Offering. Finders' fees may be payable on a portion of the Offering at the discretion of the Company.

The net proceeds of the private placement will be used for commercialization of the Company's technologies, working capital and debt settlement.

Director Resignation

The Company also announces the resignation of Mr. Tom Nash as a director of the Company. The Company thanks Mr. Nash for his service and wishes him well in his future endeavours.

About Plymouth Rock Technologies Inc.

PRT designs and manufactures purpose-built multirotor UAS, utilizing Artificial Intelligence, cutting-edge sensors, and the latest dual-camera modules as standard, offering thermal capabilities alongside high-definition real-time air-to-ground streaming, with the ability to mount multiple, various sensors, modules, and payloads.

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ON BEHALF OF THE BOARD OF DIRECTORS

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Forward-Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or

involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.

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