

ALEXANDRA CAPITAL CORP.

2015 Burrard Street, Suite 300

Vancouver, B.C. V6J 3H4

(Not for dissemination in the United States of America)

May 18, 2018

Trading Symbol: AXC:CNX

Shares Issued and Outstanding: 27,588,050

ALEXANDRA CLOSSES SECOND TRANCHE OF NON-BROKERED FINANCING

VANCOUVER, BRITISH COLUMBIA – (May 18, 2018) – Alexandra Capital Corp. (the "**Company**") (AXC:CNX) today announced that it has closed the second and final tranche of its previously announced non-brokered private placement (the "**Offering**") and issued an aggregate of 2,035,550 units (the "**Units**") at a price of \$0.40 per Unit for gross proceeds of \$814,220.00. Together with the first tranche which closed on April 25, 2018, the Company raised aggregate gross proceeds of \$2,604,220.00.

Each Unit consists of one (1) common share and one-half of one (1/2) share purchase warrant, with each whole warrant entitling the holder to purchase one additional common share at a price of \$0.60 for one year from closing.

Finder's fees of cash in an amount equal to 6.0% of proceeds and finder's warrants ("**Finder's Warrants**") equal to 6.0% of the number of Units issued were paid to four finders. Each Finder's Warrant will be exercisable to acquire one common share (a "**Finder's Warrant Share**") for a period of one year from closing of the Offering at a price of \$0.40 per Finder's Warrant Share.

All securities issued with respect to the Offering are subject to a four month hold period expiring September 18, 2018.

The proceeds of the private placement will be used primarily for working capital.

FOR FURTHER INFORMATION PLEASE CONTACT:

ON BEHALF OF THE BOARD OF DIRECTORS

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