

ALEXANDRA CAPITAL CORP.
2015 Burrard Street, Suite 300
Vancouver, B.C. V6J 3H4

(Not for dissemination in the United States of America)

April 25, 2018
Trading Symbol: AXC:CNX
Shares Issued and Outstanding: 19,980,500

ALEXANDRA CLOSSES FIRST TRANCHE OF NON-BROKERED FINANCING

VANCOUVER, BRITISH COLUMBIA – (April 25, 2018) – Alexandra Capital Corp. (the "**Company**") (AXC:CNX) today announced that it has closed the first tranche of its previously announced non-brokered private placement (the "**Offering**") and issued an aggregate of 4,475,000 units (the "**Units**") at a price of \$0.40 per Unit for gross proceeds of \$1,790,000.00.

Each Unit consists of one (1) common share and one-half of one (1/2) share purchase warrant, with each whole warrant entitling the holder to purchase one additional common share at a price of \$0.60 for one year from closing.

Finder's fees of cash in an amount equal to 6.0% of proceeds and finder's warrants ("**Finder's Warrants**") equal to 6.0% of the number of Units issued were paid to five finders. Each Finder's Warrant will be exercisable to acquire one common share (a "**Finder's Warrant Share**") for a period of one year from closing of the Offering at a price of \$0.40 per Finder's Warrant Share.

All securities issued with respect to the Offering are subject to a four month hold period expiring August 25, 2018.

The proceeds of the private placement will be used primarily for working capital.

FOR FURTHER INFORMATION PLEASE CONTACT:

ON BEHALF OF THE BOARD OF DIRECTORS

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