FORM 51-102F3

Material Change Report

Item 1: Name and Address of Company

ALEXANDRA CAPITAL CORP. Suite 300 – 2015 Burrard Street Vancouver, BC V6J 3H4

Item 2: Date of Material Change

March 7, 2016

Item 3: News Release

March 7, 2016, at Vancouver, BC, Canada.

Item 4: Summary of Material Change

Alexandra Capital Corp. (CSE: AXC) ("Alexandra") is pleased to announce that is has received final approval to list its common shares on the Canadian Securities Exchange (the "CSE") and has voluntarily delisted its common shares from the TSX Venture Exchange (the "TSXV"). The Company's common shares will commence trading on the CSE at market open on Thursday, March 10, 2016 and will be delisted from the TSXV effective March 9, 2016. The Company's trading symbol "AXC" remains the same.

Item 5: Full Description of Material Change

See attached news release.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Blake Olafson, President & CEO

Tel: (604)729-2500

Item 9: Date of Report

March 7, 2016

Suite 300 – 2015 Burrard Street, Vancouver, BC V6J 3H4 Tel: 604-729-2500 Fax: 604-608-9024

ALEXANDRA CAPITAL CORP.

Suite 300-2015 Burrard Street Vancouver, B.C. V6J 3H4 Phone: (604) 729-2500 Fax: (604) 608-9024

March 7, 2016

CSE: AXC

ALEXANDRA TO LIST ON CSE AND DELIST ON TSX-V

Vancouver, British Columbia — Alexandra Capital Corp. (CSE: AXC) ("Alexandra" or "the Company") is pleased to announce that it has received final approval to list its common shares on the Canadian Securities Exchange (the "CSE") and has voluntarily delisted its common shares from the TSX Venture Exchange (the "TSXV"). The Company's common shares will commence trading on the CSE at market open on March 10, 2016 and will be delisted from the TSXV effective March 9, 2016. The Company's trading symbol "AXC" remains the same.

FOR FURTHER INFORMATION PLEASE CONTACT:

ON BEHALF OF THE BOARD:

"Blake Olafson"

Blake Olafson President, CEO & Director

Neither the TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the policies of The TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek Safe Harbor.

(Not for dissemination in the United States of America)