

ALEXANDRA CAPITAL CORP.

Suite #490 - 580 Hornby Street
Vancouver, British Columbia
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May 1, 2012

Alexandra Capital Corp. ("Alexandra"), a capital pool company, is pleased to announce that it has received listing approval for its common shares from the TSX Venture Exchange and today closed its initial public offering of 2,000,000 common shares at \$0.10 per share for aggregate gross proceeds of \$200,000 through Canaccord Genuity Corp., who acted as agent for Alexandra. Alexandra paid a cash commission of \$20,000, being 10% of the aggregate gross proceeds of the initial public offering, a corporate finance fee and agent's warrants to Canaccord Genuity Corp. in connection with the offering.

Alexandra expects that trading will commence on Tuesday, May 2, 2012 under the symbol "AXC.P".

Upon closing of the offering, Alexandra granted 1,000,000 incentive stock options to its directors which are exercisable within ten years from the date of grant at an exercise price of \$0.10 per share. In addition, Alexandra granted 200,000 agents' warrants, which are exercisable 24 months from the date of listing of the common shares of Alexandra on the TSX Venture Exchange, at an exercise price of \$0.10 per share.

The principal business of Alexandra is the identification and evaluation of assets or businesses with a view to completing a "Qualifying Transaction". The funds raised under the offering are to be used to pursue its Qualifying Transaction.

Sincerely,

"Suzanne Wood"

Suzanne Wood
President & CEO
Alexandra Capital Corp.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this release.