

## ImagineAR (OTCQB: IPNFF) Signs Hip Hop Hall of Fame to a Three-Year Agreement to Deliver Private Label Metaverse-Ready Mobile APP

4Front Development spearheading partnership as lead consultant for the new Hip Hop Hall of Fame Museum & Hotel Residential Mega Entertainment Complex in NYC

VANCOUVER, BC, Aug. 18, 2022 /CNW/ - Imagine AR Inc. (CSE: IP:) (OTCQB: IPNFF) ("ImagineAR" or "Company"), an Augmented Reality Company that enables sports teams, businesses and enterprises to quickly create their own AR mobile campaigns, is honored to announce the signing of a three year partnership agreement with Hip Hop Hall of Fame Inc. to provide a Custom Mobile App delivering Immersive Metaverse Experiences. The three-year custom mobile app licensing agreement includes minimum revenue for ImagineAR of US\$95,000 per year.

JT Thompson, Chief Executive Officer of the Hip Hop Hall of Fame, stated, "Working with 4Front Development, we are targeting to unveil The Hip Hop Hall of Fame & Hotel Mega Residential Entertainment Complex located in the heart of New York City in 2025. In the interim, the new mobile app by ImagineAR will deliver virtual museum experiences & multi-channel metaverse experiences featuring hip-hop music artists & cultural immersive content to fans around the world starting in 2022. It will integrate dynamic experiential engagements with sponsored exclusive content to Hip Hop fans around the world including Hip Hop Hall of Fame co-branded artists & membership NFT's and a virtual world metaverse. The first metaverse prototype has been designed by our partners and will go live in the 4<sup>th</sup> quarter 2022 with the mobile app, as we continue our ongoing talks with various blockchain companies to finalize a strategic web3 tech and marketing partner to power the Hip Hop Hall of Fame NFTs and Metaverse the "Hip Hop Universe". Imagine AR mobile app will provide a safe community space and friendly eco-system for the Hip Hop fans, artists, celebrities, and influencers to express their creativity and experience real life and virtual world live events and content."

Chris Eddy, Co-Founder of 4FRONT DEVELOPMENT, "We have been focusing on large-scale projects that merge hospitality, entertainment, and technology. As the Lead Consultant for the new Hip Hop Hall of Fame & Hotel Entertainment Complex in NYC, we selected ImagineAR to be the metaverse app provider to build a global community and drive revenue prior to the launch of the physical buildings in two years."

Alen Paul Silverrstieen, CEO of ImagineAR, stated "ImagineAR is thrilled to work with both the Hip Hop Hall of Fame and 4Front Development to deliver a Metaverse Mobile App featuring virtual museum experiences, holograms, and premium multi-channel interactive content. We expect this mobile app to be one of the most dynamic and leading museum virtual experiences ever produced to date. Thank you to Chris Eddy and JT Thompson for having the confidence to bring ImagineAR as a key technology partner."

## **Hip Hop Hall of Fame & Museum**

The Mission and Objectives of the <u>Hip Hop Hall of Fame Museum</u> is to promote and preserve the past, present and future of hip-hop music and cultural arts, and to highlight the role of hip-hop music & culture in the broader urban culture and its explore its social impact in the world. To create and support projects that develop, inspire, educate and enrich the hip-hop community; and celebrate the

positive and uplifting characteristics of the music culture that promotes socio-economic empowerment, and urban development.

Hip Hop Hall of Fame is a Chartered Non-Profit Museum & Educational Institution in the service of Society for the purposes of Study, Research, Education, Enlightenment, and Empowerment of Hip Hop Music & Culture Communities in America, and around the World.

## **4Front Development**

<u>4FRONT DEVELOPMENT</u> is a New York City based company specializing in helping both startup and established companies to fulfill and grow in their scope, missions and goals. 4FRONT facilitates fulfilling our clients and partners needs and vision by providing real estate, finance and business development strategies and solutions. 4FRONT's areas of focus include Renewable Energy, Entertainment, Hospitality, Medtech, Insurtech, Education, Commercial and Residential Real Estate Development, Disaster Relief and Cryptocurrency.

## **ImagineAR**

ImagineAR Inc. (CSE: IP) (OTC: IPNFF) is a self-publishing augmented reality (AR) platform that enables businesses of any size to create and implement their own AR campaigns with no programming or technology experience. Every organization, from professional sports franchises to small retailers, can develop interactive AR campaigns that blend the real and digital worlds. Customers simply point their mobile device at logos, signs, buildings, (products, landmarks and more to instantly engage videos, information, advertisements, coupons, 3D holograms and any interactive content all hosted in the cloud and managed using a menu-driven portal. Integrated real-time analytics means that all customer interaction is tracked and measured in real-time. The AR Enterprise platform supports both IOS and Android mobile devices and upcoming wearable technologies. The AR Platform is available as an SDK Plug-in for existing mobile apps.

2021 STA Category Award Winner for Fan Engagement.

All trademarks of the property of respective owners.

ON BEHALF OF THE BOARD

Alen Paul Silverrstieen President & CEO

(818) 850-2490

https://twitter.com/IPtechAR

https://www.facebook.com/imaginationparktechnologies

https://www.instagram.com/iptechar

https://www.linkedin.com/company/imagination-park-technologies-inc

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking

terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but is not limited to, information concerning the ability of the Company to generate revenues, roll out new programs and to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; compliance with extensive government regulation. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

SOURCE ImagineAR Inc.

View original content to download multimedia: http://www.newswire.ca/en/releases/archive/August2022/18/c2080.html

%SEDAR: 00032647E

**For further information:** or to explore working with ImagineAR, please email info@imaginear.com, or visit www.imagineAR.com.

CO: ImagineAR Inc.

CNW 08:00e 18-AUG-22