

ImagineAR (OTCQB:IPNFF) Selected as Finalist for the Euroleague FANXP Innovation Challenge

Euroleague FanXP Virtual Event is scheduled for June 21-28, 2021

VANCOUVER, BC and ERIE, Pa., May 27, 2021 /CNW/ - <u>Imagine AR Inc.</u> (CSE: IP) (OTCQB: IPNFF) ("ImagineAR" or "Company") an Augmented Reality Company that enables sports teams, businesses and enterprises to instantly create their own AR mobile campaigns, is pleased to announce that has been a selected as one of the 10 finalists to participate in the <u>Euroleague Basketball FanXP</u> this June 2021.

FanXP, held in collaboration with all 36 Euroleague and Eurocup basketball clubs, startups will get the chance to showcase their innovations, learn the insights of the top basketball competition in Europe with private mentoring sessions with Euroleague Executives and get the chance to test their products in a 10-week incubation project with top basketball clubs in Europe. ImagineAR will participate in private keynote sessions with top Euroleague Basketball Executives to get firsthand insights from the elite sports sector, and a chance to conduct a 10-week incubation program within the Euroleague Basketball ecosystem, as well as exposure at the 4YFN 2021 conference in Barcelona.

Alen Paul Silverrstieen, CEO of ImagineAR, stated ""With our focus this year on being the global leader in delivering immersive sports fan engagement for teams using mobile augmented reality, the Euroleague Basketball FanXP selection provides ImagineAR the opportunity to work with new top professional basketball teams."

ImagineAR, one of the 10 finalist startups, will be asked to adapt their product to Euroleague Basketball's ecosystem and propose a program to be conducted with the league or one of its clubs. The pitch competition will ask those 10 startups to pitch their product, service or solution and their proposal for how it will integrate within the EB ecosystem.

About ImagineAR

ImagineAR Inc. (CSE: IP) (OTC: IPNFF) is an augmented reality (AR) platform, ImagineAR.com, that enables businesses of any size to instantly create and implement their own mobile AR campaigns with no programming or technology experience. Every organization, from professional sports franchises to small retailers, can develop interactive AR campaigns that blend the real and digital worlds. Customers simply point their mobile device at logos, signs, buildings, (products, landmarks and more to instantly engage videos, information, advertisements, coupons,3D holograms and any interactive content all hosted in the cloud and managed using a menu-driven portal. Integrated real-time analytics means that all customer interaction is tracked and measured in real-time. The AR Enterprise platform supports both IOS and Android mobile devices and upcoming wearable technologies. The AR Platform is available as an SDK Plug-in for existing mobile apps.

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ON BEHALF OF THE BOARD Alen Paul Silverrstieen President & CEO (818) 850-2490

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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subsequent written and oral forward- looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

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