

Oasis Digital Studios partners with recently announced Digital Collectible Marketplace RARE.Store to Drop AR Enhanced NFTs

Oasis plans major drops with innovative new NFT platform.

TORONTO and VANCOUVER, BC and ERIE, Pa., March 17, 2021 /CNW/ - Liquid Avatar Technologies Inc. (CSE: LQID) (OTC: TRWRF) (FRA: 4751) ("Liquid Avatar Technologies" or the "Company"), a global blockchain, digital identity, and fintech solutions company, together with ImagineAR Inc. (CSE: IP) (OTCQB: IPNFF), an Augmented Reality platform, are excited to announce <u>Oasis Digital Studios</u>' ("Oasis") partnership with recently launched NFT marketplace, RARE.Store. RARE.Store is a curated marketplace for iconic digital art, collectibles, and experiences, a joint venture launched by Toronto-based GDA Group, a team of digital asset experts focused across blockchain technology, and Nightshift, an artist management and creative agency. Oasis plans to drop a key selection of its upcoming Artists & Talent AR Enhanced NFT projects to RARE.Store, introducing an innovative new perspective on the rapidly growing digital collectibles sector.

RARE.Store is due to launch in April 2021 and focuses on curating NFT sales in collaboration with recognized artists and creators across music, sports, art and entertainment. RARE.Store will allow users to make purchases with either fiat currency using their credit or popular cryptocurrencies, an innovative approach that looks to increase artist exposure while enhancing accessibility to unique digital assets. RARE.Store will also provide management companies, such as Oasis, with a powerful suite of tools to allow them and their clients to easily mint and sell NFTS.

A Non-Fungible Token, or NFT, is a unique digital asset that can be used to represent a wide range of tangible and intangible assets, such as digital and conventional artwork, collectibles, memorabilia, in-game items etc. In contrast to NFTs that capture "moments in time," digital images or videos such as those seen on NBA Top Shot, Oasis looks to create an engaging user experience, creating and deploying embedded AR "triggers" in each Oasis supported NFT. These unique triggers will allow for immersive, "living" shareable experiences through the Liquid Avatar Mobile App and AR enabled websites. Oasis also looks to introduce NFT programs, brands, and participants to further development within the growing space of unique digital assets.

"We are excited to work with the Oasis Digital Studios on introducing the next generation of functionality for NFTs including unlocking real-world activations and experiences through their immersive Liquid Avatar AR platform," said Michael Gord, one of the co-founders of RARE and the CEO of the GDA Group.

"The idea of bringing augmented reality to concerts and festivals is a natural progression for the NFT market", said Michael Perrow, Co-Founder of RARE. and Nightshift. "Excited to work with Liquid Avatar to push this initiative forward."

Oasis is working with leading individuals and organizations across blockchain technology, computer graphics, augmented reality, entertainment, art, sports, gaming, music, media, comic book, memorabilia, and pop culture sectors to support the fast-paced emergence of the NFT marketplace.

With numerous opportunities already in cue, the Oasis model is to establish an ongoing partnership with artists, sports personalities, talent, brands, and organizations, and share in the ongoing revenue of the initial sale and any residual sales, creating potential royalty-type revenue relationships. The initial program offerings will consist of digital artwork, with the expected expansion to include trading cards, limited editions and series, as well as physical product programs.

"RARE gives us an opportunity to provide digital collectors with premium access to our AR enhanced NFTs," said David Lucatch, CEO of Liquid Avatar. "We are working with RARE to plan some incredible drops from major artists and brands."

The Liquid Avatar Mobile App, featuring user created digital icons that allow users to manage, control, and create value from their biometrically verified digital identity, officially launched globally in the Google Play and Apple App Store on February 18, 2021. With the foundational first phase already available, the Liquid Avatar App will launch updates in phases, with new features expected monthly. The Company believes that as it plans to provide additional features, regular releases will provide users with the opportunity to familiarize themselves with existing features before moving on to more comprehensive services, and the opportunity to manage their digital identity and verifiable credentials.

About RARE - www.rare.store

RARE is focused on curating NFT sales in collaboration with recognized artists and creators in fields such as music, sports, art and entertainment. On RARE.store users will be able to purchase NFTs directly with fiat currency using their credit card, like a normal online purchase, or using popular cryptocurrencies, making NFTs accessible to anyone. RARE also provides management companies with a powerful suite of tools for minting and selling NFTs.

About GDA Group - www.GDA.Group

The <u>GDA Group</u> is one of the first and most established blockchain firms in North America. The group, originally founded in Toronto and New York City, has expanded globally and consists of several firms focused in diverse areas of the blockchain and digital asset industries including capital markets, digital asset offerings and capital formation, asset management, trading & liquidity, consulting, development and other related services. The group has processed over two and a half billion dollars worth of digital asset transactions and participated in putting 5 billion dollars worth of assets on the blockchain.

About ImagineAR - www.imaginear.com

ImagineAR Inc. (CSE: IP) (OTC: IPNFF) is an augmented reality (AR) platform, ImagineAR.com, that enables businesses of any size to create and implement their own AR campaigns with no programming or technology experience. Every organization, from professional sports franchises to small retailers, can develop interactive AR campaigns that blend the real and digital worlds. Customers simply point their mobile device at logos, signs, buildings, (products, landmarks and more to instantly engage videos, information, advertisements, coupons, 3D holograms and any interactive content all hosted in the cloud and managed using a menu-driven portal. Integrated real-time analytics means that all customer interaction is tracked and measured in real-time. The AR Enterprise platform supports both IOS and Android mobile devices and upcoming wearable technologies. The AR Platform is available as an SDK Plug-in for existing mobile apps. All trademarks of the property of respective owners.

ON BEHALF OF THE BOARD

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About Liquid Avatar Technologies Inc. -www.liquidavatartechnologies.com

Liquid Avatar Technologies Inc., through its wholly owned subsidiary KABN Systems North America Inc. focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar Mobile App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want. www.liquidavatar.com

KABN North America has a suite of revenue generating programs that support the Liquid Avatar program, including KABN KASH a cash back and reward program that has over 400 leading online merchants and coming soon, an integrated offering engine. In Canada, KABN also has the KABN Visa Card, a "challenger banking" platform that allows users to manage and control a range of financial services for traditional and digital currencies. The Company is currently exploring expansion of the KABN Visa program to other geographic regions, including the USA.

Oasis Digital Studios is a creative and development agency that supports a wide range of artists, talent, brands, and enterprises with Non-Fungible Token (NFT) solutions.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol "LQID" (CSE:LQID).

The Company also trades in the US under the symbol "TRWRF" and in Frankfurt under the symbol "4T51"

For more information, please visit www.liquidavatartechnologies.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

All websites referred to are expressly not incorporated by reference into this press release.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements of the Liquid Avatar apps, the plans for future features of the Liquid Avatar apps, expected geographic expansion, the ability of the Company to generate revenues, roll out new programs and to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: failure to obtain necessary approvals in a timely manner or at all; lack of sufficient capital to expand the Company's geographic footprint or to add new features to the Company's offerings; changes in general economic, business, and political conditions, including changes in the financial markets; changes in applicable laws; compliance with extensive government regulation. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated, or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

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