

ImagineAR Inc. Interim Filings Update

VANCOUVER, April 24, 2020 /CNW/ - ImagineAR Inc (the "Company") (CSE: IP) is providing an update on the status of the filing of its interim financial statements and accompanying management's discussion and analysis and related CEO and CFO certificates for the its interim consolidated financial statements for the period ended February 29, 2020 (collectively "Quarterly Filings").

On March 18th, 2020, the Canadian Securities Administrators (CSA) announced that they will provide issuers with a 45-day filing extension for filings required on or before June 1, 2020 to allow issuers the time needed to focus on the many other business and financial reporting implications of COVID-19. Imagine AR will rely on this exemption with respect to the Annual Filings in accordance with BC Instrument 51-515, *Temporary Exemption from Certain Corporate Finance Requirements.*

The Company is continuing to work diligently and expeditiously to file its Interim Filings before June 15, 2020. In the interim, management and other insiders of the Company are subject to a trading black-out policy that reflects the principles in section 9 of National Policy 11-207 *Failure to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*.

The Company confirms that since the filing of its interim consolidated financial statements for the period ended November 30, 2019 there have been no material business developments other than those disclosed through news releases.

ON BEHALF OF THE BOARD OF ImagineAR Inc.

Per: "Alen Paul Silverrstieen"

The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release. This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of the Company. The forward-looking information is based on certain key expectations and assumptions made by Imagination Park's management. Although Imagination Park believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Imagination Park can give no assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release, and Imagination Park disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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