



Corporate Update from Imagination Park

VANCOUVER, March 10, 2020 /CNW/ - Imagination Park Technologies Inc. (CSE: IP) (OTC: IPNFF) ("**Imagination Park**" or "**Company**") is pleased to provide the following corporate updates.

Alen Paul Silverrstieen, CEO of Imagination Park states: "We have expanded our 2020 efforts beyond our existing target market of sports/live events/retail with the SDK product and pursuing new AR market opportunities such as product brand package marketing, musical artists, and eSports leveraging our ImagineAR™ portfolio of solutions. We are optimistic for strong revenue growth for 2020."

ImagineAR™ SDK

Imagination Park Technologies is currently scheduled to launch the new ImagineAR™ SDK integrated with the Sacramento Kings mobile app within 30 days. The ImagineAR™ SDK is a completely new product development for the Company and a native mobile app for both IOS and Android.

ImagineAR™ Cloud 2.0

Simultaneously with the mobile SDK, there is a significant new product upgrade of features and functions for the ImagineAR™ Cloud in Microsoft Azure. Based upon current analysis and feedback from prospective clients, in addition to the metrics provided via dashboard, additional new features will be integrated: callbacks & data access will be included to continue to facilitate custom analytics.

Milwaukee Auto Show

The AR Scavenger Hunt conducted from February 22 – many attendees enjoyed March 1st at the Wisconsin Center with a

sweepstakes winner awarded a prize daily for completing the twenty 3D model hunt collection. The video of this AR Scavenger hunt can be viewed by [clicking here](#).

Additional Patent Status

In May 2019, when Imagination Park Technologies acquired the patent portfolio from XMG Studio Inc., the following patent, [US20160325183A1](#), "Systems and Method for Capture and Use of Local Elements in Gameplay" was included for no additional fee and was classified as 'abandoned'. The company engaged the original law firm filer, White & Williams, to pursue re-activation of this patent application and is currently engaged with the USPTO for approval of this specific intellectual property claim.

AGM

[Imagination Park Technologies Inc.](#) has mailed out the circular and proxies last week to all shareholders on record as of February 19, 2019. The AGM is scheduled for March 25, 2019 at 11:30am and being held at the offices of ThreeD Capital. The address is 130 Spadina Avenue, Suite 401, Toronto, ON. M5V 2L4.

About Imagination Park

Imagination Park Technologies Inc. (CSE: IP) (OTC: IPNFF) is an augmented reality (AR) platform that enables businesses of any size to create and implement their own AR campaigns with no programming or technology experience. Every organization, from professional sports franchises to small retailers, can develop interactive AR campaigns that blend the real and digital worlds. Customers simply point their mobile device at logos, signs, buildings, products, landmarks and more to instantly engage videos, information, advertisements, coupons, 3D holograms and any interactive content all hosted in the cloud and managed using a menu-driven portal. Integrated real-time analytics means that all customer interaction is tracked and measured in real-time. The AR Enterprise platform

supports both IOS and Android mobile devices and upcoming wearable technologies.

All trademarks of the property of respective owners.

ON BEHALF OF THE BOARD

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<https://twitter.com/IPtechAR>

<https://www.facebook.com/imaginationparktechnologies>

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We encourage you to do your own due diligence and ask your broker if Imagination Park Entertainment Inc. (CSE: IP) is suitable for your particular investment portfolio.*

The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release. This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of the Company. The forward looking information is based on certain key expectations and assumptions made by Imagination Park's management. Although Imagination Park believes that the expectations and assumptions on which such forward- looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Imagination Park can give no assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release, and Imagination Park disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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For further information: or to explore working with Imagination Park, please email info@imaginationpark.com, or visit www.imaginationpark.com.

CO: Imagination Park Technologies Inc.

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