

NEWS RELEASE

LYNN FACTOR ACQUIRES CONVERTIBLE SECURITIES OF IMAGINATION PARK TECHNOLOGIES INC.

Toronto, Ontario, February 26, 2020 – Lynn Factor (“Factor”) announces that she has acquired ownership of convertible debentures (the “Subject Debentures”), convertible into 3,000,000 units of Imagination Park Technologies Inc. (the “Company”) on February 26, 2020 (the “Subject Units”). Each Subject Unit consists of one common share of the Company (each, a “Subject Share”) and one common share purchase warrant (each, a “Subject Warrant”). The Subject Debentures represented approximately 4.9% of all issued and outstanding common shares of the Company as of February 26, 2020, immediately following the transaction described above, on a partially diluted basis assuming the conversion of the Subject Debentures and the exercise of the Subject Warrants only, resulting in a corresponding increase in the percentage of shares held by Factor as a result of the transaction.

Immediately before the transaction described above, Factor and her joint actor (the “Joint Actor”) held an aggregate of 3,666,000 common shares of the Company (the “Pre-Closing Shares”) and convertible securities entitling Factor and the Joint Actor to acquire an additional 9,000,000 common shares of the Company (the “Pre-Closing Convertible Securities”), representing approximately 3.2% of the issued and outstanding common shares of the Company (or approximately 10.1% assuming exercise of such Pre-Closing Convertible Securities only). Of this total, Factor held an aggregate of 2,500,000 of the Pre-Closing Convertible Securities (representing approximately 2.1% of the issued and outstanding common shares of the Company assuming exercise of such Pre-Closing Convertible Securities only, and the Joint Actor held an aggregate of 3,666,000 of the Pre-Closing Shares and 6,500,000 of the Pre-Closing Convertible Securities (representing approximately 3.2% of the issued and outstanding common shares of the Company, or approximately 8.3% assuming exercise of such Pre-Closing Convertible Securities only).

Immediately following the transaction described above, Factor and the Joint Actor held an aggregate of 3,666,000 common shares (the “Post-Closing Shares”) and convertible securities, including the Subject Debentures, entitling Factor and the Joint Actor to acquire an additional 15,000,000 common shares of the Company (the “Post-Closing Convertible Securities”), representing approximately 3.2% of the issued and outstanding common shares of the Company (or approximately 14.2% assuming exercise of such Post-Closing Convertible Securities only). Of this total, Factor held an aggregate of 8,500,000 of the Post-Closing Convertible Securities (representing approximately 6.8% of the issued and outstanding common shares of the Company assuming exercise of such Post-Closing Convertible Securities only), and the Joint Actor held an aggregate of 3,666,000 of the Post-Closing Shares and 6,500,000 of the Post-Closing Convertible Securities (representing approximately 3.2% of the issued and outstanding common shares of the Company, or approximately 8.3% assuming exercise of such Post-Closing Convertible Securities only).

The Subject Debentures were acquired in a private placement and not through the facilities of any stock exchange. The holdings of securities of the Company by Factor and the Joint Actor are managed for investment purposes, and Factor and the Joint Actor could increase or decrease their investments in the Company at any time, or continue to maintain their current investment position, depending on market conditions or any other relevant factor. The aggregate consideration payable for the Subject Debentures was \$150,000.00.

The trade was effected in reliance upon the exemption contained in Section 2.3 of National Instrument 45-106 on the basis that each of the Joint Actors is an “accredited investor” as defined herein.

Additional Information

A copy of the applicable securities report filed in connection with the matters set forth above may be obtained by contacting:

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