



## Imagination Park Closes Acquisition of Augmented Reality Patents

*Imagination Park Exhibiting at Store 2019 Retail Conference in Toronto*

**Vancouver, CANADA– May 27, 2019** – [Imagination Park Technologies Inc.](#) (CSE: IP) (OTC: IPNFF), (“**Imagination Park**” or the “**Company**”) is pleased to announce that it has closed the acquisition of the 5 patent portfolio from XMG Studio Inc. [announced on May 16, 2019](#). Imagination Park has paid XMG Studio CAN\$50,000 in cash and 5 million shares for the portfolio.

The core portfolio of 5 issued patents covers multiple new and growing uses for augmented reality gaming where geolocation is a key part of the gameplay. The five properties acquired include U.S. Patent [8,668,592](#) for "Systems and Methods of Changing Storyline based on Player Location," No. [8,777,746](#) for "Gestures to Encapsulate Intent", No. [8,759,710](#) for "Systems and Methods of Virtual Goods Trading Using Ratings to Ascribe Value to Virtual Goods", No. [8,882,595](#) for "Systems and Methods of Importing Virtual Objects using Barcodes", and No. [8,903,132](#) for "Efficient System and Method for Body Part Detection and Tracking".

### **Store 2019 Retail Conference**

Imagination Park Technologies Inc. is exhibiting at the Store 2019 Retail Conference being held May 28-29<sup>th</sup> at the Toronto Congress Centre. Imagination Park will be activating AR on the Cover of the Show Guide Giveaway, Attendee Badges, and a number of participating vendor booths. Over 2000 Industry executives are expected to attend Store 2019 during these two days. Visit <https://www.storeconference.ca/> for more information:

### **About Imagination Park**

Imagination Park Technologies Inc. (CSE: IP) (OTC: IPNFF) is an augmented reality (AR) platform that enables businesses of any size to create and implement their own AR campaigns with no programming or technology experience. Every organization, from professional sports franchises to small retailers, can develop interactive AR campaigns that blend the real and digital worlds. Customers simply point their mobile device at logos, signs, buildings, products, landmarks and more to instantly engage videos, information, advertisements, coupons, 3D holograms and any interactive content all hosted in the cloud and managed using a menu-driven portal. Integrated real-time analytics means that all customer interaction is tracked and measured in real-time. The AR Enterprise platform supports both IOS and Android mobile devices and upcoming wearable technologies.

For more information or to explore working with Imagination Park, please email [info@imaginationpark.com](mailto:info@imaginationpark.com), or visit [www.imaginationpark.com](http://www.imaginationpark.com).

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## **ON BEHALF OF THE BOARD**

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*We encourage you to do your own due diligence and ask your broker if Imagination Park Entertainment Inc. (cse: IP) is suitable for your particular investment portfolio\*.*

*The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release. This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of the Company. The forward-looking information is based on certain key expectations and assumptions made by Imagination Park's management. Although Imagination Park believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Imagination Park can give no assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release, and Imagination Park disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.*