NEWS RELEASE

Imagination Park Announces Change of Company Name

Vancouver, BC – **January 17, 2019** – Imagination Park Entertainment Inc. (CSE: IP) (OTC: IPNFF) ("Imagination Park" or the "Company") announces that its shareholders and the Canadian Securities Exchange (the "Exchange") have approved the change of the Company's name to Imagination Park Technologies Inc. The name change will be effective upon opening of the Exchange on January 18, 2019. There is no change to the Company's symbol.

About Imagination Park

Imagination Park Entertainment creates engaging and interactive holographic content delivered by its cloud-based augmented reality enterprise platforms. The Company provides augmented reality products for mobile phones and wearable headsets, as well as rapid deployment of AR solutions, without the need for developers, while integrating artificial intelligence.

ON BEHALF OF THE BOARD

Alen Paul Silverrstien President & CEO (818) 850-2490

Forward-Looking Statements

Statements contained herein, which are not historical facts, including statements about plans and expectations regarding business areas and opportunities, demand and acceptance of new or existing businesses, capital resources and future financial results are "forward-looking" statements as contemplated by the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties, including, but not limited to, government regulation, taxation, spending, competition, general economic conditions and other risk factors which could cause actual results to differ materially from those projected or implied in the forward-looking statements. There may be other factors not mentioned above that may cause actual results to differ materially from any forward-looking information. The Company takes no obligation to update or correct forward-looking statements and takes no obligation to update or correct information prepared by third parties that are not paid for by the.

SOURCE Imagination Park Entertainment Inc.