

Imagination Park Upsizes Previously Announced Financing

Vancouver, B.C. – October 24, 2018 – Imagination Park Entertainment Inc. (CSE: IP) (OTC: IPNFF) ("**Imagination Park**" or "**Company**") announces that the non-brokered private placement financing (the "Private Placement") for total gross proceeds of C\$2,000,000 announced on <u>October 12, 2018</u> has been upsized to approximately C\$3,000,000.

As part of the upsize, certain insiders and existing shareholders today sold shares at C\$0.12 and are using the proceeds to participate in the financing.

"We're pleased at the investor response since announcing our private placement two weeks ago," said Alen Paul Silverrstieen, Imagination Park's President and CEO. "Company insiders are participating on approximately 13% of this financing. Once this financing closes we will be very well capitalized to execute against our healthy pipeline of over 20 prospects. We'd like to thank our current and new investors for helping the Company to close this private placement quickly."

The private placement is anticipated to close next week.

About Imagination Park

Imagination Park, through its wholly-owned subsidiary XenoHolographic, creates engaging and interactive holographic content delivered by its cloud-based augmented reality enterprise platforms. The Company provides augmented reality products for mobile phones and wearable headsets, as well as rapid deployment of AR solutions, without the need for developers, while integrating artificial intelligence (AI) and Blockchain.

For more information or to explore working with Imagination Park, please email info@imaginationpark.com, or visit www.imaginationpark.com.

ON BEHALF OF THE BOARD,

Alen Paul Silverrstieen President & CEO (818) 850-2490

https://www.facebook.com/imaginationparkentertainment/ https://www.instagram.com/imagination.park/ https://twitter.com/imaginationpent?lang=en

The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release.

This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of the Company. The forward-looking information is based on certain key expectations and assumptions made by Imagination Park's management. Although Imagination Park believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Imagination Park can give no assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release, and Imagination Park disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.