

## **Imagination Park Corporate Developments**

Vancouver, B.C. – June 6, 2017 – Imagination Park Entertainment Inc. (CSE: IP) (OTC: IPNFF) ("Imagination Park" or the "Company") announces that Colin Wiebe has resigned as Chairman and as a Director of Imagination Park in favour of transitioning to our Advisory Board where he will join Tim Huckaby, Lochlyn Munroe, and Mitch Davis as a Technical and Creative Advisor to the Company. Mr. Wiebe is replaced as Chairman by Imagination Park's Chief Creative Officer, Gabriel Napora who, along with Yas Taalat and Tim Marlowe, will lead the Board of Directors. The Board of Directors will continue to be supported by our CEO & President, Alan Paul Silverrstieen, who has also been appointed Interim CFO while he executes an executive search for a full time CFO for the Company.

Gabriel Napora stated: "Colin has been with us since the beginning and was an invaluable member of our team as we have grown and prospered. We are delighted he has agreed to stay with the Company as a Technical Advisor while he pursues external endeavors and we continue our designs for video/film development and production of the future."

Alen Paul Silverrstieen added: "These corporate developments are consistent with our previously disclosed strategy to modify the corporate roles and responsibilities of members of our team to reposition the Company to achieve our new strategic initiatives for the future." In addition, Alen Paul further stated: "We are also concurrently proposing a non-brokered financing for up to \$500,000 by way of a sale of units of the Company at \$0.25 per unit, each unit consisting of one share and one-half of one warrant, each full warrant entitling the holder to purchase one further share at \$0.35 for a period of two years from issue. The purpose of this financing is to further allow the Company to

pursue and fund potential strategic business developments in the area of virtual reality, augmented reality, and mixed reality solutions."

Further, the Company has entered into a debt settlement agreement with Mr. Wiebe pursuant to which the Company has agreed to issue 93,000 common shares at a deemed price of \$0.245 per share in order to settle indebtedness in the amount of \$22,785. The shares will be subject to a four-month and one-day hold period.

For more information or to explore working with Imagination Park, please email info@imaginationpark.com, or visit www.imaginationpark.com.

ON BEHALF OF THE BOARD.

Alen Paul Silverrstieen President & CEO

The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release.

This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of the Company. The forward-looking information is based on certain key expectations and assumptions made by Imagination Park's management. Although Imagination Park believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Imagination Park can give no assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release, and Imagination Park disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.