

Imagination Park Wins Feature Film Production Contract

Welcomes Mr. David Gdanski as Vice President, Corporate Communications

Vancouver, BC – December 6th, 2016 – Imagination Park Entertainment Inc. (CSE: IP) (OTC: IPNFF) (Frankfurt: GMS1) ("**Imagination Park**" or the "**Company**") is pleased to announce that it has won a new feature film production services contract to assist in the completion of a new full length feature film.

Under the terms of the agreement, Imagination Park is offering its world-class feature film production services through to completion of the project, in exchange for production services fees payable to the Company as is customary for this kind of work. As of this writing, the project is fully financed, initial service deposit funds have been received by the Company and work is now underway. Out of respect for the other producers and investors in the project, the name of the film, production budget, and size of the contract will not be disclosed at this time.

In addition, the Company is pleased to welcome Mr. David Gdanski to the team as Vice President of Corporate Communications. Mr. Gdanski is a seasoned corporate communications executive with over a decade of experience working with private corporations and public companies in the capital markets. His strategic advisory services also include corporate finance, where he has directly led million dollar financings, marketing and communications, investor and public relations, mergers, acquisitions and joint venture transactions with and for his clients.

Imagination Park CEO and Director Gabriel Napora comments, "I'm beyond excited to be a part of helping filmmakers realize their dreams. I believe this kind of work will end up being a very powerful business model for Imagination Park as many film projects are seeking high quality production services and we are one of the best companies in the world to help them with this."

Incoming Vice President of Corporate Communications David Gdanski comments, "I am excited to embark on this journey with Imagination Park. My transect approach to communications will clearly and effectively get Imagination Park's corporate message in the hands of the the right investor audience, helping to create new shareholder engagement. I believe the potential of our feature film and virtual reality business segments are quite unique and very exciting."

About The Film & Entertainment Industry in Canada

In 2016, the Canadian Film and Entertainment Industry is primarily being fueled by growing demand for high quality digital video content around the world, including worldwide box office growth, emerging streaming services such as Netflix, a lower Canadian dollar compared to the US dollar, attractive Canadian tax incentive programs, and other new and emerging areas in the field, such as virtual reality.

From Bloomberg - Toronto Film Industry is Booming - (http://bloom.bg/2g3cYy2):

"Stoked by a drop in the Canadian dollar against the U.S. greenback, favorable tax credits and a surge in demand for original content by companies such as Netflix, Amazon and Hulu, film and television production is at a record in Canada. Toronto alone will play host to almost 700 productions in 2016, according to the city.

(Meanwhile), the boom is bringing in more than C\$5.5 billion a year across the country and employing more than 128,000 full-time workers, according to the Canadian Media Producers Association (http://cmpa.ca/), where the biggest recipient has been British Columbia."

From the Globe and Mail - The movie industry in Vancouver is booming once again, thanks to Netflix - (https://tgam.ca/2h1jjtl):

"British Columbia, favored for its proximity to Los Angeles and beneficial tax credits, has become a production mecca for not just Hollywood films, but a new generation of scripted television. Business is booming in British Columbia, largely due to foreign – a.k.a. Hollywood – productions."

About Imagination Park

Imagination Park is an emerging digital content production company, working with talented filmmakers around the world to bring video as well as virtual reality content to life.

For more information or to explore working with Imagination Park, please call 778.892.9695, email info@imaginationpark.com, or visit www.imaginationpark.com.

ON BEHALF OF THE BOARD,

Gabriel Napora CEO & Director

The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release. This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of the Company. The forward looking information is based on certain key expectations and assumptions made by Imagination Park's management. Although Imagination Park believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Imagination Park can give no assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release, and Imagination Park disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.