EARLY WARNING NEWS RELEASE MR. COLIN WIEBE

Vancouver, B.C. - (August 23, 2016)

This press release is issued pursuant to Multilateral Instrument 62-104 - Take-Over Bids and Issuer Bids and National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Issuers.

Mr. Colin Wiebe is no longer a 10% shareholder of Imagination Park Entertainment Inc. (the "Company").

On August 22, 2016, Mr. Wiebe acquired 100,000 units of the Company, with each unit consisting of one common share and one common share purchase warrant of the Company (each a "**Unit**"). Each warrant is exercisable at \$0.10 per warrant for a period of one year from the distribution date (each a "**Warrant**"). Prior to the acquisition, Mr. Wiebe held 1,588,143 common shares in his personal capacity, 765,000 common shares through Fast Creative Inc., a company controlled by Mr. Wiebe, and 150,000 vested options granted to Mr. Wiebe in his personal capacity to acquire common shares of the Company.

Immediately prior to the acquisition, Mr. Wiebe's holdings corresponded to a securityholding percentage of 10.4%, assuming exercise of his 150,000 vested options. After the acquisition, Mr. Wiebe's holdings corresponded to a securityholding percentage of 8.7%, assuming exercise of his 150,000 vested options and 100,000 Warrants.

The consideration paid for in the acquisition is as follows:

(a) on August 22, 2016, Mr. Wiebe acquired ownership of 100,000 Units by paying \$0.05 per Unit for gross proceeds of \$5,000.

Mr. Wiebe acquired the common shares for investment purposes and he intends to increase or decrease his holdings in the Company depending on market conditions and as circumstances warrant.

Mr. Wiebe does not have any plans or future intentions with respect to the following:

- (a) a corporate transaction, such as a merger, reorganization or liquidation, involving the Company or any of its subsidiaries;
- (b) a sale or transfer of a material amount of the assets of the Company or any of its subsidiaries;
- (c) a change in the board of directors or management of the Company, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;
- (d) a material change in the present capitalization or dividend policy of the Company;
- (e) a material change in the Company's business or corporate structure;
- (f) a change in the Company's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the Company by any person or company;
- (g) a class of securities of the Company being delisted from, or ceasing to be authorized to be guoted on, a marketplace;
- (h) the issuer ceasing to be a Company in any jurisdiction of Canada;
- (i) a solicitation of proxies from securityholders; or
- (j) an action similar to any of those enumerated above.

A report will be filed on the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) and will be avaiable for viewing on the Company's profile at <u>www.sedar.com</u>.

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