FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Imagination Park Entertainment Inc. fka GeoNovus Media Corp. (the "**Issuer**") Suite 1240 – 789 West Pender Street Vancouver, British Columbia V6C 1H2

Item 2 Date of Material Change

May 4, 2016

Item 3 News Release

A news release was issued and disseminated on May 4, 2016 and filed with SEDAR and the Canadian Securities Exchange.

Item 4 Summary of Material Change

On May 4, 2016, the Issuer announced it had completed a corporate name change from "GeoNovus Media Corp." to "Imagination Park Entertainment Inc."

Item 5 Full Description of Material Change

Please see news release attached as Schedule "A".

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Joseph Wowk, Director T: 778-892-9695 E: joewowk@shaw.ca

Item 9 Date of Report

May 4, 2016

Schedule "A"

[Inserted as Pages Following]





GEONOVUS MEDIA ANNOUNCES NAME CHANGE TO IMAGINATION PARK ENTERTAINMENT INC.

May 4th, 2016, VANCOUVER, B.C. – IMAGINATION PARK ENTERTAINMENT INC. (CSE: IP) ("Imagination" or the "Company") is pleased to announce that the Company has completed a corporate name change from "GeoNovus Media Corp." to "Imagination Park Entertainment Inc." effective May 4th, 2016.

The common shares of the Company will commence trading under the new name on the Canadian Stock Exchange ("**CSE**") with the new trading symbol **IP** at the opening of trading on Monday, May 9th, 2016. The Company will continue to trade under the existing trading symbol, GNM, until the close of trading on Friday, May 6th, 2016.

There has not been a share consolidation or any change in the share capital of the Company. Shareholders are not required to exchange their existing share certificates for new certificates bearing the new company name and Company shares held electronically in Direct Registration System will be booked automatically.

The name change was approved by the directors, as permitted by the Articles of the Company. The Company's new CUSIP is 45249M107 and its new ISIN is CA45249M1077.

Director Gabriel Napora comments that "after months of hard work, the pieces are now coming together to begin introducing our new vision, team, and business model. We are all very excited to begin advancing some incredible projects under this inspiring new brand."

About the Company

The Company is a diversified digital media production company, focused on developing high impact film, entertainment, and virtual reality products in collaboration with its growing network of sophisticated film industry partners and shareholders.

For more information or to explore working with the Company, please call 778.892.9695, email info@imaginationpark.com.

The Company's new website will soon be live at <u>www.imaginationpark.com</u>.

ON BEHALF OF THE BOARD

Gabriel Napora, Director

CONTACT INFORMATION

Suite 1240 – 789 West Pender Street Vancouver, British Columbia, V6C 1H2 Telephone (778) 892-9695 info@imaginationpark.com www.imaginationpark.com

The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release. This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of the Company. The forward looking information is based on certain key expectations and assumptions made by the Company's management. Although Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release, and the Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.