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EARLY WARNING REPORT

August 11, 2014, VANCOUVER, B.C. – GEONOVUS MINERALS CORP. (GNM – TSX.V)
(“GeoNovus” or the “Company”)

Soon Deuk Lee (“Ms. Lee”) of #1603 - 2979 Glen Drive, Coquitlam, BC, announces that she has acquired ownership and control of 3,000,000 flow-through units (the "Units") of the Company through the facilities of the TSX Venture Exchange at a price of \$0.05 per Unit on December 20, 2013. The 3,000,000 Shares and 3,000,000 Warrants comprising the Units acquired by Ms. Lee represent 11.2% of the Company's issued and outstanding common shares on a non-diluted basis or 17.6% of the Company's issued and outstanding common shares, calculated on a partially-diluted basis assuming the exercise of the Subscriber's Warrants and stock options.

After giving effect to the acquisition referred to above, Ms. Lee beneficially owns a total of 4,428,000 Shares, 3,000,000 Warrants and 100,000 stock options, which collectively represent 17.6% of the Company's issued and outstanding common shares, calculated on a partially-diluted basis assuming the exercise of Ms. Lee's Warrants and stock options.

Ms. Lee acquired the Units for investment purposes. Ms. Lee intends to evaluate the investment in the Company and to increase or decrease her shareholdings as she may determine for investment purposes.

This press release is being disseminated as required by National Instrument 62-103, The Early Warning System and Related Take-Over Bids and Insider Reporting Issues in connection with the filing of an early warning report (the "Early Warning Report"). A copy of the Early Warning Report may be found on www.sedar.com under the Company's profile.

For further information please contact: 604-683-3995 or info@geonovusminerals.com.

ON BEHALF OF THE BOARD

Michael England

President

CONTACT INFORMATION

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.