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## **GEONOVUS ANNOUNCES FINANCING**

July 18, 2014, VANCOUVER, B.C. – **GEONOVUS MINERALS CORP. (TSX-V:GNM)** (the “**Company**”) announces it has arranged a non-brokered private placement of up to 11 million units at a price of \$0.05 per unit for gross proceeds of up to \$550,000.

Each unit consists of one common share and one common share purchase warrant. Each warrant entitles the holder to purchase an additional share at a price of \$0.10 per share for 24 months. The warrants issued with the units sold will be subject to an acceleration provision. After four months have elapsed from closing, if the Company’s shares trade above \$0.15 for 20 consecutive trading days, the Company has the option to provide notice to the warrant holders that their warrants will expire if they are not exercised within 30 days.

The proceeds from the private placement will be used for general working capital and potential acquisitions.

Finder's fees may be payable on the private placement.

The private placement is subject to the acceptance for filing of the TSX Venture Exchange.

GeoNovus Minerals Corp. is a junior exploration company actively seeking mineral opportunities for the benefit of all of its stakeholders.

ON BEHALF OF THE BOARD

*Signed “Michael England”*

Michael England, President

FOR FURTHER INFORMATION PLEASE CONTACT:

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*Forward-Looking Statement:*

*Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of GeoNovus Minerals Inc. Actual results may differ materially from those currently anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*