



*Suite 1220, 789 West Pender St. Vancouver, British Columbia  
Phone: 604-683-3995/ Toll Free: 888-945-4770/Fax: 604-683-3988*

## **GEONOVUS CLOSED FIRST TRANCHE OF ITS PRIVATE PLACEMENT**

August 29, 2013, VANCOUVER, B.C. – **GEONOVUS MINERALS CORP. (TSX-V:GNM)** (the “**Company**”) announces that, further to its news release dated August 8, 2013, the Company has completed the first tranche of its non-brokered private placement of 1,200,000 units (the "Units") at a price of \$0.05 per Unit for gross proceeds of \$60,000 (the "Offering").

Each Unit is comprised of one common share (a "Share") and one common share purchase warrant (a "Warrant") of the Company. Each Warrant will entitle the holder to purchase one Share (a “Warrant Share”) at a price of \$0.075 per Warrant Share for the first year and \$0.10 for the second year until August 29, 2015.

All securities issued pursuant to the private placement are subject to a hold period expiring on December 30, 2013.

GeoNovus Minerals Corp. is a junior exploration company actively seeking mineral opportunities for the benefit of all of its stakeholders, with three active porphyry copper exploration projects in Arizona.

**ON BEHALF OF THE BOARD**

*Signed “Michael England”*

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Michael England, President

**FOR FURTHER INFORMATION PLEASE CONTACT:**

Telephone: 1-604-683-3995; Toll Free: 1-888-945-4770; Facsimile: 1-604-683-3988,  
[www.geonovusminerals.com](http://www.geonovusminerals.com)

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