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GEONOVUS ANNOUNCES CLOSING OF FLOW-THROUGH PRIVATE PLACEMENT

January 3, 2012, VANCOUVER, B.C. – **GEONOVUS MINERALS CORP. (TSX-V:GNM)** (“**GeoNovus**” or the “**Company**”) is pleased to announce that further to its news releases dated November 28, 2012 and December 13, 2012, it has completed the non-brokered private placement of 871,250 flow-through units at a price of \$0.08 per unit (the “**FT Units**”) for gross proceeds of \$69,700 (the “**Offering**”).

Each FT Unit consists of one common share in the capital of the Company (each, a “**Share**”) and one Share purchase warrant (a “**Warrant**”). Each Warrant will entitle the holder to purchase one Share (a “**Warrant Share**”) for a period of 18 months from the closing date at an exercise price of \$0.12 per Warrant Share.

The Company issued to the finders under the Offering a total of 72,750 Share purchase warrants to purchase up to 72,750 Shares at a price of \$0.10 per Share for a period of 12 months from the closing date. In addition, the Company paid cash commissions to the finders totalling \$5,820.

The Shares and Warrants issued pursuant to the flow-through private placement and any Shares issued on exercise of the Warrants are subject to a four-month resale restriction that expires on April 29, 2013.

The proceeds raised from the Offering will be used for exploration expenditures on the Company’s Canadian mineral projects.

GeoNovus Minerals Corp. is a junior exploration company actively seeking mineral opportunities for the benefit of all of its stakeholders, with three active porphyry copper exploration projects in Arizona.

ON BEHALF OF THE BOARD

Signed “Michael England”

Michael England, President

FOR FURTHER INFORMATION PLEASE CONTACT:

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