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GEONOVUS ANNOUNCES CLOSING OF FIRST TRANCHE OF PRIVATE PLACEMENT

December 28, 2012, VANCOUVER, B.C. – **GEONOVUS MINERALS CORP. (TSX-V: GNM)** (“**GeoNovus**” or the “**Company**”) is pleased to announce that further to its news releases dated November 28, 2012 and December 13, 2012, it has completed the first tranche of a non-brokered private placement of 4,923,000 non flow-through units at a price of \$0.065 per unit (the “**NFT Units**”) for gross proceeds of \$319,995 (the “**Offering**”).

Each NFT Unit consists of one common share (the “**Shares**”) and one Share purchase warrant of the Company (a “**Warrant**”). Each Warrant will entitle the holder to purchase one Share (a “**Warrant Share**”) for a period of 18 months from the closing date at an exercise price of \$0.10 per Warrant Share.

The Company issued to the finders under the Offering a total of 140,000 Share purchase warrants to purchase up to 140,000 Shares at a price of \$0.10 per Share for a period of 12 months. In addition, the Company paid cash commissions to the finders totalling \$9,100.

The Shares and Warrants issued pursuant to the private placement and any Shares issued on exercise of the Warrants are subject to a four-month resale restriction that expires on April 22, 2013.

Any proceeds raised from the FT Private Placement will be used for exploration expenditures on the Company’s Canadian mineral projects. The proceeds raised from the offering of NFT Units will be used for general corporate purposes and advancing its various properties.

GeoNovus Minerals Corp. is a junior exploration company actively seeking mineral opportunities for the benefit of all of its stakeholders, with three active porphyry copper exploration projects in Arizona.

ON BEHALF OF THE BOARD

Signed “Michael England”

Michael England, President

FOR FURTHER INFORMATION PLEASE CONTACT:

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