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GEONOVUS ANNOUNCES FINANCING

November 28, 2012, VANCOUVER, B.C. – **GEONOVUS MINERALS CORP. (TSX-V:GNM)** (“GeoNovus” or the “Company”) is pleased to announce that it has arranged a non-brokered private placement of up to 10 million units ("Units") at a price of \$0.08 per Unit for aggregate gross proceeds of \$800,000 (the "Offering"). Each Unit will be comprised of one common share ("Share") and one Share purchase warrant of the Company ("Warrant"). Each Warrant will entitle the holder to purchase one Share (a "Warrant Share") for a period of 18 months from the closing date at an exercise price of \$0.12 per Warrant Share.

The Company may, in its sole discretion, pay a finders' fee to agents of the Company consisting of: (i) a cash fee in an amount of 10% of the proceeds raised by such finder as part of this Offering, and (ii) a number of finder's warrants entitling the holder thereof to purchase that number of Shares of the Company ("Finder's Warrant") that is equal up to 10% of the number of units placed through the finder as part of this Offering. Each Finder's Warrant will entitle the holder to purchase one Share for a period of 18 months from the closing date at an exercisable price of \$0.12 per Finder's Warrant.

The proceeds raised will be used for general corporate purposes and advancing its various properties.

The private placement is subject to the approval of the TSX Venture Exchange.

GeoNovus Minerals Corp. is a junior exploration company actively seeking mineral and energy development opportunities for the benefit of all of its stakeholders, with three active porphyry copper exploration projects in Arizona.

ON BEHALF OF THE BOARD

Signed "Michael England"

Michael England, President

FOR FURTHER INFORMATION PLEASE CONTACT:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.