

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

GeoNovus Minerals Corp.
(the "Company")
Suite 1220 - 789 West Pender Street
Vancouver, British Columbia V6C 1H2

Item 2 Date of Material Change

January 11, 2012

Item 3 Date of News Release

The Company disseminated the news release on January 11, 2012, via Stockwatch and filed it via SEDAR with the British Columbia, Alberta and Ontario Securities Commissions and the TSX Venture Exchange.

Item 4 Summary of Material Change

The Company has granted a total of up to 1,250,000 stock options to directors, officers and consultants of the Company.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Michael England, President, CEO and Director, (604) 683-3995
Email: englandcommunications@shaw.ca

Item 9 Date of Report

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 13th day of January, 2012.

GEONOVUS MINERALS CORP.

"Michael England"

Per: Michael England



GeoNovus Minerals Corp.
1220-789 W Pender St.
Vancouver, BC, Canada
V6C 1H2

GEONOVUS MINERALS SETS OPTIONS

January 11, 2011, Vancouver, B.C. – **GEONOVUS MINERALS CORP. (the “Company”) (GNM-TSX:V)** announces it has granted a total of up to 1,250,000 stock options to directors and consultants of the Company, exercisable at a price of \$0.10 per share for a period of five years from the date of grant.

The options have been granted in accordance with the Company’s stock option plan.

GeoNovus Minerals Corp. is a junior mineral exploration company actively seeking mineral opportunities for the benefit of all our stakeholders.

ON BEHALF OF THE BOARD

Signed "Michael England"
Michael England, President and Director
GeoNovus Minerals Corp.

FOR FURTHER INFORMATION PLEASE CONTACT:

Telephone: 1-604-683-3995; Toll Free: 1-888-945-4770; Facsimile: 1-604-683-3988

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