



**GeoNovus Minerals Corp.**  
1220-789 W Pender St.  
Vancouver, BC, Canada  
V6C 1H2

## **GEONOVUS MINERALS CORP LISTING**

*January 6, 2011, Vancouver, B.C.* – **GEONOVUS MINERALS CORP. (the “Company”)** (**GNM-TSX:V**) is pleased to announce that further to the December 2, 2011 and December 19, 2011 news releases of Geo Minerals Ltd. (GM-TSX:V), the Company has completed its non-brokered private placement of 5,135,000 Units at a price of \$0.15 per Unit for gross proceeds of \$770,250 (the "Offering").

Each Unit is comprised of one common share (a “**Share**”) and one-half of a share purchase warrant (a “**Warrant**”). Each whole Warrant will entitle the holder to purchase an additional Share at a price of \$0.20 per share for a period of 24 months.

A cash finder’s fee in the total amount of \$30,600 was paid to agents of the Company equal to 10% of the proceeds raised by such agents as part of the Offering.

The common shares and warrants issued pursuant to the Offering and any common shares issued on exercise of the warrants are subject to a four-month resale restriction that expires on April 28, 2012.

The proceeds raised from the Offering will be used towards the company’s expenditures on its Scotia Property located in British Columbia and for general working capital.

As a result of the completion of the Offering, the Company's shares resumed trading at the open on Thursday, January 5, 2011 under the trading symbol "GNM".

The Company's Board of Directors will be composed of four directors and the following is a brief biography of each member of the management team.

### *Michael England – President, CEO & Director*

Mr. England became involved in the public markets in the early 80's, becoming licensed and working with firms such as Richardson Greenshields and RBC Dominion Securities. Since 1995, Mr. England has been involved with public companies and holds or has held various corporate directorships. In this capacity, he has been instrumental in numerous mineral and resource property acquisitions and financings and has raised in excess of \$30 million to date for exploration and acquisitions. He was President, Chief Executive Officer and a director of Geo since September 2005 until the acquisition by New Gold Inc. on December 21, 2011.

In addition, Mr. England currently serves as director and/or executive officer of the following TSXV-listed mining companies: Alix Resources Corp. (President, CEO and Director since June 2007); Alston Ventures Inc. (President and CEO from November 2007 to January 2010 and director since November 2007); Ashburton Ventures Inc. (director since January 2007, CEO since December 2008, President since September 2009); Caribou King Resources Ltd. (director since September 2009, CEO since March 2011); and Discovery Ventures Inc. (President and director since November 2011).



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*Paul Gray - Director*

Mr. Gray is a director of GeoNovus, and has been a director of Geo Minerals since May 2008. Mr. Gray holds a Bachelor of Science, Honours degree from Dalhousie University, and is a member in good standing with the Association of Professional Engineers and Geoscientists of British Columbia. Mr. Gray has been active in the mineral exploration sector for over 17 years and is a director of numerous TSXV-listed natural resource companies, including: Alston Ventures Inc. (since July 2009); Argus Metals Corp. (since October 2005); Blue River Resources Corp. (since January 2010); Dawson Gold Corp. (since June 2010); Mr. Gray was also the former President, COO and director of Doublestar Resources Ltd. from 1998 to July 2007; a former director of Cloudbreak Resources Ltd. (March 2009 to July 2010); and a former director of Dorex Minerals Inc. (September 2009 to March 2011).

*David Lajack - Director*

Mr. Lajack is a director of GeoNovus, and has been a director of Geo since September 2007. Mr. Lajack has worked as a consulting geologist in the industry and has co-authored published papers on geology and geochemistry. Mr. Lajack received his Bachelor of Science from Central Michigan University in 1996. He has been self-employed as a geologist since 1997. He has worked in lode mineral exploration since the early 1980's. He is a founding member and President of Royal Pretoria Gold Ltd., a private Alaskan exploration company. Mr. Lajack is also a director and officer of several TSXV-listed companies, namely a director of Andover Ventures Inc. (since October 2006), a director of Alix Resources Corp. (since June 2007), a director of Silver Phoenix Resources Inc. (since November 2008), a director of Caribou Copper Resources Ltd. (since September 2009) and a director of Bravura Ventures Corp. (since December 2010).

*John Masters - Corporate Secretary*

Mr. Masters has been a business administration consultant since 2007, and has held numerous positions with various mining issuers. Mr. Masters has provided administrative services to Geo and Bolero Resources Corp., TSXV-listed mining issuers, since 2007. He also currently serves as Corporate Secretary (since February 2009) and CFO (since April 2009) of Geo Minerals. Additionally, Mr. Masters also serves as the Corporate Secretary (since August 2007), and director (since February 2010) of Alix Resources Ltd. and Corporate Secretary of Alston Ventures Inc. (since August 2009), both TSXV-listed resource issuers. Mr. Masters has also been the corporate secretary of Ashburton Ventures Ltd., a TSXV-listed mining issuer, from January 2009 to present.

*Marvin Mitchell - Director*

Mr. Mitchell is a registered professional engineer in the Province of British Columbia. He has been the principal of Mitchell Geological Services Inc. since 1985. Mr. Mitchell received his Bachelor of Science (Geological Engineering) from Montana Tech in 1968 (formerly Montana School of Mines). Mr. Mitchell has been a director of Geo since September 2005. Mr. Mitchell currently sits on the board of directors of various TSXV listed resource companies: Ashburton Ventures Inc. (since September 2008), Olympic Resources Ltd. (since October 2010), Touchdown Resources Ltd. (since October 2009) and Snowfield Development Ltd. (since 1998). Mr. Mitchell was a former director Bolero Resources Corp. (from 2003 to 2006); Ultra Lithium Inc. (from 2005 to 2008) and Andover Ventures Inc. (2006 to 2007).



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*Olga Nikitovic – Chief Financial Officer*

Ms. Nikitovic is a Chartered Accountant and management consultant with over 25 years of work experience. Ms. Nikitovic worked at PricewaterhouseCoopers LLP from 1984 to 1993 in both the audit and management consulting departments. While consulting, Ms. Nikitovic specialized in re-engineering and cost management. After leaving PricewaterhouseCoopers LLP, Ms. Nikitovic was the Corporate Controller for the T. Eaton Company (1993-2000) and a consultant for The Hudson Bay Company (2002-2004). Ms. Nikitovic has held the position of Chief Financial Officer in a number of private and public mining companies and is currently the Chief Financial Officer for Bolero Resources Corp. (since July 2007), Prosperity Goldfields Corp. (since 2010), and Canada Coal Inc. (since 2010). For further information regarding GeoNovus Minerals Corp. please refer to the Company's Listing Application dated December 22, 2011 filed under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com).

GeoNovus Minerals Corp. is a junior mineral exploration company actively seeking mineral opportunities for the benefit of all our stakeholders.

ON BEHALF OF THE BOARD

Signed "Michael England"

Michael England, President and Director  
GeoNovus Minerals Corp.

FOR FURTHER INFORMATION PLEASE CONTACT:

Telephone: 1-604-683-3995; Toll Free: 1-888-945-4770; Facsimile: 1-604-683-3988

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