

FOR IMMEDIATE RELEASE



Bee Vectoring Technologies Receives Mexican Approval on its Proprietary Biological for Commercial Use

Mississauga, ON Canada and Sacramento, CA USA (August 19, 2024) – Bee Vectoring Technologies International Inc. (the “Company” or “BVT”) (CSE: BEE) (OTCQB: BEVVF) (CVE:BEE) is pleased to announce the Company’s proprietary Vectorite with *Clonostachys Rosea* CR-7 (CR-7) has been approved by Mexico’s COFEPRIS (The Federal Commission for Protection from Sanitary Risks), the country’s health authority responsible for registration of plant protection products, for use as a fungicide on commercial crops. The approval covers delivery of CR-7 using both bumble bees and honeybees on various high value crops, including the berry group of crops and indoor vegetables.

“The success of BVT receiving regulatory approval for its product in Mexico is consistent with our strategy to focus on increasing the Company’s addressable market through geographic market expansion,” said Ashish Malik, CEO of BVT. “With US EPA approval in 2019, and now by adding Mexico COFEPRIS approval allowing BVT’s CR-7 to be sold in Mexico for the first time, we have significantly increased the market opportunity for commercial sales of the Company’s proprietary biological fungicide.”

Mexico’s growers offer significant market potential for BVT’s natural precision agriculture system: official statistics indicate that the country’s production in 2019 included 41,600 acres of strawberries, 12,100 acres of blueberries and over 377,000 acres of tomatoes and peppers.⁽¹⁾ In the same year, US imports of fresh and processed fruits and vegetables from Mexico amounted to US\$15.6 billion.⁽²⁾ The country uses US\$1.3 billion worth of pesticides each year,⁽³⁾ but an increasing number of growers are turning to biologicals as an alternative that offers better quality, greater food safety and reduces the need for chemicals.

“Having already completed demos with some berry growers in Mexico, and with the registration now in hand, BVT is in a great place to secure a commercial arrangement with a partner to bring our system to market in Mexico,” added Mr. Malik. “Mexico is a strategic market for BVT – being an export-oriented country where the growers are keen to adopt low- or no-chemical solutions to fight diseases and increase crop yields, BVT’s all-natural solution together with the classification of CR-7 being exempt from [residue tolerance in the US](#), will provide them with a competitive advantage.”

Mexico’s COFEPRIS registration makes Vectorite with CR-7 available immediately for sale as a registered fungicide for use on the labelled crops.

⁽¹⁾ Source: 2019, Mexico Agricultural and Fisheries Information Service (SIAP – Servicio de Información Agroalimentaria y Pesquera)

⁽²⁾ Source: 2020, Congressional Research Service, “[Seasonal Fruit and Vegetable Competition in US-Mexico Trade](#)”

⁽³⁾ Source: 2021, Mordor Intelligence, “[Mexico Agrochemicals Market](#)”

About [Bee Vectoring Technologies International Inc.](#)

BVT, an agriculture technology company, is a market disruptor with a significant global market opportunity in the \$240 billion crop protection and fertilizer market. BVT has pioneered a natural precision agriculture system that replaces chemical pesticides and wasteful plant protection product spray applications by delivering biological pesticide alternatives to crops using commercially grown bees. BVT's award-winning technology, precision vectoring, is completely harmless to bees and allows minute amounts of naturally-derived pesticides (called biologicals) to be delivered directly to blooms, providing improved crop protection and yield results than traditional chemical pesticides – and improving the health of the soil, the microbiome and the environment. Currently, BVT has over 55 granted patents, many more patents pending in all major agricultural countries worldwide and has US EPA registration of its Vectorite™ with CR-7 (EPA Registration No. 90641-2) for sale as a registered biological fungicide for use on the labeled crops.

Additional information can be viewed at the Company's website www.beevt.com. To receive regular news updates from the Company, subscribe at www.beevt.com/newsletter.

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from defending third-party intellectual property infringement claims, the ability to secure relationships with manufacturers and purchasers, as well as general economic, market and business conditions, as well as those risk factors discussed or referred to in the Company's Filing Statement dated August 14, 2020, filed with the CSE and securities regulatory authorities in certain provinces of Canada and available at www.sedar.com. Should any factor affect the Company in an unexpected manner, or should assumptions underlying the forward-looking information prove incorrect, the actual results or events may differ materially from the results or events predicted. Any such forward-looking information is expressly qualified in its entirety by this cautionary statement. Moreover, the Company does not assume responsibility for the accuracy or completeness of such forward-looking information. The forward-looking information included in this press release is made as of the date of this press release and the Company undertakes no obligation to publicly update or revise any forward-looking information, other than as required by applicable law. All figures are in Canadian dollars.