

**FOR IMMEDIATE RELEASE**



## **Bee Vectoring Technologies Closes Debt Settlement**

**Mississauga, ON Canada and Sacramento, CA USA (April 2, 2024) – Bee Vectoring Technologies International Inc. (the “Company” or “BVT”) (CSE: BEE) (OTCQB: BEVVF) (CVE:BEE) announces that it has closed the previously announced debt settlement agreement (the “Settlement Agreement”) to fully settle outstanding debts owed to one creditor (the “Creditor”) for corporate back office services rendered. Pursuant to the Settlement Agreement, the Company has issued an aggregate of 937,540 common shares (“Shares”) at a deemed price of \$0.039887023 per Share, based on a 20-day VWAP (the “Share Settlement”).**

The Share Settlement will settle \$ 37,395.68 in debts owed to the Creditor, which is a full settlement for the total amount of bona fide debts owed to the Creditor.

The board of directors of the Company has determined that it is in the best interests of the Company to settle the outstanding debts by the issuance of the Shares in order to preserve the Company's cash for working capital.

The Company relied on the “Employee, Executive Officer, Director and Consultant” exemption contained in section 2.24 (the “Exemption”) of National Instrument 45-106 - Prospectus Exemptions, to issue the Shares to the Creditor. The Canadian Securities Exchange has waived the requirement to impose a four month and one day hold period on the Shares.

### **About [Bee Vectoring Technologies International Inc.](#)**

BVT, an agriculture technology company, is a market disruptor with a significant global market opportunity in the \$240 billion crop protection and fertilizer market. BVT has pioneered a natural precision agriculture system that replaces chemical pesticides and wasteful plant protection product spray applications by delivering biological pesticide alternatives to crops using commercially grown bees. BVT's award-winning technology, precision vectoring, is completely harmless to bees and allows minute amounts of naturally-derived pesticides (called biologicals) to be delivered directly to blooms, providing improved crop protection and yield results than traditional chemical pesticides - and improving the health of the soil, the microbiome and the environment. Currently, BVT has over 55 granted patents, many more patents pending in all major agricultural countries worldwide and has US EPA registration of its Vectorite™ with CR-7 (EPA Registration No. 90641-2) for sale as a registered biological fungicide for use on the labeled crops.

Additional information can be viewed at the Company's website [www.beevt.com](http://www.beevt.com). To receive regular news updates from the Company, subscribe at [www.beevt.com/newsletter](http://www.beevt.com/newsletter).

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