

FOR IMMEDIATE RELEASE



## Bee Vectoring Technologies Announces Debt Settlement

Mississauga, ON Canada and Sacramento, CA USA (March 22, 2024) – Bee Vectoring Technologies International Inc. (the “Company” or “BVT”) (CSE: BEE) (OTCQB: BEVVF) (CVE:BEE) announces that it has entered into a debt settlement agreement (the “Settlement Agreement”) to fully settle outstanding debts owed to a creditor (the “Creditor”) for corporate back office services rendered. Pursuant to the Settlement Agreement, the Company has agreed to issue an aggregate of 937,540 common shares (“Shares”) at a deemed price of \$0.039887023 per Share, based on a 20-day VWAP (the “Share Settlement”).

The Company anticipates closing the Share Settlement on or about April 2, 2024. The Share Settlement will settle \$ 37,395.68 in debts owed to the Creditor, which is a full settlement for the total amount of bona fide debts owed to the Creditor.

The board of directors of the Company has determined that it is in the best interests of the Company to settle the outstanding debts by the issuance of the Shares in order to preserve the Company's cash for working capital.

The Company will be relying on the “Employee, Executive Officer, Director and Consultant” exemption contained in section 2.24 (the “Exemption”) of National Instrument 45-106 - Prospectus Exemptions, to issue the Shares to the Creditor. The Canadian Securities Exchange has waived the requirement to impose a 4 month and one day hold period on the Shares.

The Company also announces that further to its new release dated March 15, 2024, it has issued 1,478,776 Shares at a price of \$0.0426 per share (the “Settlement Shares”), to settle a semi-annual interest payment due to Sorbie Bornholm LP pursuant to the issuance of 1,900 notes for gross proceeds of \$1,900,000 from the private placement that closed on July 12, 2022 (the “Sorbie Private Placement”).

Pursuant to applicable Canadian securities laws, the Settlement Shares issued pursuant to the Sorbie Private Placement have been issued under prospectus exemptions that do not require any hold periods or resale restrictions.

### About [Bee Vectoring Technologies International Inc.](#)

BVT, an agriculture technology company, is a market disruptor with a significant global market opportunity in the \$240 billion crop protection and fertilizer market. BVT has pioneered a natural precision agriculture system that replaces chemical pesticides and wasteful plant protection product spray applications by delivering biological pesticide alternatives to crops using commercially grown bees. BVT's award-winning technology, precision vectoring, is completely harmless to bees and allows minute amounts of naturally-derived pesticides (called biologicals) to be delivered directly to blooms, providing improved crop protection and yield results than traditional chemical pesticides - and improving the health of the soil, the microbiome and the environment. Currently, BVT has over 55 granted patents, many more

patents pending in all major agricultural countries worldwide and has US EPA registration of its Vectorite™ with CR-7 (EPA Registration No. 90641-2) for sale as a registered biological fungicide for use on the labeled crops.

Additional information can be viewed at the Company's website [www.beevt.com](http://www.beevt.com). To receive regular news updates from the Company, subscribe at [www.beevt.com/newsletter](http://www.beevt.com/newsletter).

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*to publicly update or revise any forward-looking information, other than as required by applicable law. All figures are in Canadian dollars.*