

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Bee Vectoring Technologies International Inc. (the “Issuer”)
#7 - 4160 Sladeview Crescent
Mississauga, ON L5L 0A1

Item 2 Date of Material Change

June 27, 2023

Item 3 News Release

The news release was disseminated on June 28, 2023 by way of the facilities of Newsfile. The news release was also filed on SEDAR with the Ontario Securities Commission, British Columbia Securities Commission and the Alberta Securities Commission and posted to the Canadian Securities Exchange.

Item 4 Summary of Material Change

On June 27, 2023, the Issuer has granted an aggregate of 841,172 Restricted Share Units (the “RSUs”) to employees.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Issuer issued an aggregate of 841,172 RSUs to employees pursuant to the Issuer’s shareholder approved restricted share unit plan (the “**RSU Plan**”). 50% of the RSUs will vest immediately with the remaining 50% vesting three months from the date of issuance. Each RSU shall entitle the holder thereof to acquire one common share of the Issuer by delivering a notice of acquisitions to the Issuer in accordance with the RSU Plan. In accordance with the RSU Plan, the RSUs were priced at \$0.08 which was the closing market price on June 27, 2023. The RSUs were awarded to certain employees who have agreed to restructure their compensation and receive RSUs in lieu of certain cash payments for past and future services.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Ashish Malik – President & CEO
Business Telephone: 604-687-2038
Facsimile: 604-687-3141

Item 9 Date of Report

June 29, 2023