

## Bee Vectoring Secures First Revenue Generating Sales Agreements

- Commitments secured from multiple strawberry growers in Florida
- Initial revenues expected December 2017 / January 2018
- Arrangements for scalable supply of bumble bee hives secured

**Mississauga, ON – October 24, 2017 – Bee Vectoring Technologies** (the "Company" or "BVT") (TSXV: BEE) is pleased to announce that it has secured revenue commitments from several notable strawberry growers in Florida for the coming winter 2017 growing season.

"This is a very exciting milestone for BVT and validates our progression to the commercialization phase of our technology," said Ashish Malik, BVT CEO. "We have had a round of very positive discussions and negotiations with growers, including with those who have previously trialed the BVT system as well as some new to the technology. All of these meetings further confirmed the market fit and promise of our technology. Multiple growers have committed to using the BVT system this winter and these sales are expected to start in December 2017 or January 2018 when the system will be set up in the grower fields. This is a pilot launch and while in the coming weeks we will confirm the exact quantity of acres where the system will be used, we expect it to be for a few hundred acres, which means strawberry crops worth close to US\$10 million for the season could be treated with our system".

As previously detailed in the launch strategy for its System (press release September 7, 2017), the Company held launch events and several face to face meetings with growers in Hillsborough County, Florida during October. The system, which is comprised of a bumble bee hive with dispenser technology including a replaceable tray through which BVT's proprietary plant beneficial microbe is delivered to crops using bumble bees, will be priced as a complete "turnkey" system to simplify adoption by the growers. Growers will use the system under a special license obtained from the State of Florida as a plant amendment. The growers will be billed multiple times during the growing season for each acre where the BVT System is being used. The System will be setup, maintained, and disposed of at the end of the season by Guardian Soil Solutions, BVT's distribution partner.

In support of its commercial operations, the Company has also entered into supply arrangements including preferred pricing with multiple commercial bumble bee suppliers.

### About Bee Vectoring Technologies International Inc.

BVT has developed and owns patent-pending bee vectoring technology that is designed to harmlessly utilize bumblebees and honeybees as natural delivery mechanisms for a variety of powdered mixtures comprised of organic compounds that inhibit or control common crop diseases, while at the same time enhancing crop vigor and productivity. This unique and proprietary process enables a targeted delivery of crop controls using the simple process of bee pollination to replace traditional crop spraying, resulting in better yields, superior quality, and less impact on the environment without the use of water or disruptions to labour.

Additional information can be viewed at the Company's website www.beevt.com

#### On Behalf of Bee Vectoring Technologies International Inc.,

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