

# Lobe Sciences Ltd. and Clearway Global LLC Enter into a Development Agreement to Manage Lobe Sciences Ltd.'s Global Regulatory and Development Strategy and its Implementation

Vancouver, British Columbia--(Newsfile Corp. - June 21, 2022) - Lobe Sciences Ltd. (CSE: LOBE) (OTCQB: LOBED) ("Lobe" or the "Company"), a Canadian Biopsychedelics company committed to discovering and developing psychedelic inspired medicines for the improvement of neurologic, brain and mental health disorders, today announced an exclusive agreement with Clearway Global LLC ("Clearway").

Philip Young, CEO of Lobe stated, "We are pleased to have the opportunity to team up with the Clearway network and in particular with Dr. Fred Sancilio, a global expert in drug development and strategic planning. Dr. Sancilio brings over 40 years of pharmaceutical experience to our program and has a track record of success that is unmatched".

Dr. Fred D. Sancilio, Founder and CEO of Clearway commented "We are excited to be part of this evolving new area of pharmaceutical research that is demonstrating incredible potential to treat brain disorders that were previously believed to be untreatable. Biopsychedelics, such as those being developed at Lobe, present entirely new mechanisms of action that may change the way we treat post-traumatic stress disorder (PTSD) and other neurologic diseases. Mental illness is a wide-open field of research, and I am optimistic that Lobe is on the right path toward helping patients who suffer from these diseases".

In recent preclinical studies, treatment with Lobe's unique platform technology combining N-acetyl cysteine (NAC) with the bio psychedelic psilocybin, showed statistically significant positive results in a model of PTSD when compared to either moiety alone. In association with Clearway the Company plans to develop proprietary new chemical entities (NCEs) that improve upon naturally derived psychedelic molecules which can be unstable as pharmaceutical drugs. These NCEs are being studied as potentially low dose therapeutics without the psychedelic effect to allow patients to be treated at home or by their family physician.

## **About Lobe Sciences Ltd.**

Lobe Sciences is a life sciences company focused on psychedelic medicines. The Company, through collaborations with industry-leading partners, is engaged in drug research and development using psychedelic compounds and the development of innovative devices and delivery mechanisms to improve mental health and wellness.

## **About Clearway Global LLC**

Clearway Global, LLC, a wholly owned subsidiary of Sancilio & Company, provides early and mid-stage biopharmaceutical companies a world class network of development partners including international experts in regulatory affairs, business development, pre-clinical & clinical development, formulations, analytical chemistry, manufacturing, and controls. Clearway's founder, Dr. Fred Sancilio, MS, PHD is a recognized leader in drug development, analytical chemistry, corporate strategy and regulatory affairs. He is a serial entrepreneur and has contributed to dozens of successful start-ups that are now industry leaders.

**For further information please contact:**

**Lobe Sciences Ltd.**

Philip J Young, CEO

[info@lobesciences.com](mailto:info@lobesciences.com)

Tel: (949) 505-5623

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