

Lobe Sciences Ltd.

Suite 1400-1199 West Hastings Street
Vancouver, BC V6E 3T5

**NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF
SHAREHOLDERS
TO BE HELD ON MONDAY, MARCH 15, 2021**

AND

INFORMATION CIRCULAR

February 11, 2021

This document requires immediate attention. If you are in doubt as to how to deal with the documents or matters referred to in this Information Circular, you should immediately contact your advisor.

LOBE SCIENCES LTD.
Suite 1400-1199 West Hastings Street
Vancouver, BC V6E 3T5

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING

TO THE SHAREHOLDERS:

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the “**Meeting**”) of Lobe Sciences Ltd. (the “**Company**”) will be held at the offices of Bennett Jones LLP, 2500 – 666 Burrard Street, Vancouver, BC, on Monday, March 15, 2021 at the hour of 10:00 a.m. (Vancouver time) for the following purposes:

1. to set the number of directors of the Company at four and to elect Jonathan Gilbert, Philip J. Young, Leighton Bocking and Michael Petter as directors of the Company to hold office until the next annual general meeting of the Company, or until their earlier resignation or such time as their successors are duly elected or appointed in accordance with the Company’s constating documents;
2. to appoint Manning Elliott LLP as the auditors of the Company for the fiscal year ending August 31, 2021 at remuneration to be fixed by the Board;
3. to place before the Meeting the audited financial statements of the Company for the fiscal years ended August 31, 2020 and August 31, 2019, and the accompanying report of the auditors thereon;
4. to consider and, if thought fit, to approve an ordinary resolution to confirm the Company’s 10% rolling stock option plan, as described in the information circular accompanying this notice of Meeting under the heading “Particulars of Matters to be Acted Upon – Confirming Stock Option Plan”; and
5. to transact such further or other business as may properly come before the Meeting and any adjournment or postponement thereof.

The Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made a part of, this Notice of Meeting.

The Board has fixed February 8, 2021 as the record date for the determination of shareholders entitled to notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered shareholder at the close of business on that date is entitled to such notice and to vote at the Meeting in the circumstances set out in the Information Circular.

If you are a registered shareholder of the Company and unable to attend the Meeting in person, please complete, date and sign the accompanying form of proxy and deposit it with the Company’s transfer agent, Olympia Trust Company, 125 9th Avenue SE, Suite 2300, Calgary, AB T2G 0P6, at least 48 hours (excluding Saturdays, Sundays and holidays recognized in the Province of British Columbia) before the time and date of the Meeting or any adjournment or postponement thereof.

If you are a non-registered shareholder of the Company and received this Notice of Meeting and accompanying materials through a broker, a financial institution, a participant, or a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the *Income Tax Act* (Canada), or a nominee of any of the foregoing that holds your securities on your behalf (each, an “**Intermediary**”), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

DATED at Vancouver, British Columbia, this 11th day of February, 2021.

By Order of the Board of Directors of

LOBE SCIENCES LTD.

“Philip J. Young”

Philip J. Young

Chief Executive Officer and Director

PLEASE VOTE. YOUR VOTE IS IMPORTANT. WHETHER OR NOT YOU EXPECT TO ATTEND THE MEETING, PLEASE COMPLETE, SIGN AND DATE THE ENCLOSED FORM OF PROXY AND PROMPTLY RETURN IT IN THE ENVELOPE PROVIDED.