



## Aura Health Provides Further Clarity Regarding Offering and Strategic Investor

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TORONTO, Feb. 22, 2019 (GLOBE NEWSWIRE) -- Aura Health Inc. (the “**Company**” or “**Aura**”) (**CSE:BUZZ**) is pleased to provide further clarity on the press release dated February 21, 2019 with regards to the upsized private placement subscription receipt offering (the “**Offering**”), including the participation by a strategic investor and the divestiture by Aura of certain non-material U.S. assets.

Aura is currently in the process of divesting its 30% interest in four medical marijuana clinics in the U.S. (the “**U.S. Assets**”). The proceeds from the sale of the U.S. Assets are not expected to be material to the Company.

The divestiture of the U.S. Assets will constitute an additional escrow release condition to be satisfied in order for the escrowed funds to be released to the Company pursuant to the Offering.

The Company respects the clarification provided by Aleafia Health Inc.’s February 21, 2019 press release and their notification not to proceed with their previous investment discussions in the Company at this time.

Pursuant to the terms of the private placement to issue and sell up to \$7.26 million of subscription receipts at \$0.22, the first close is expected to occur on or about February 27, 2019.

### **About Aura Health Inc.**

Aura Health is building an international network of vertically integrated cannabis assets. Through an established product line of cannabis-infused edible products and oil extracts, Aura is dedicated to building a high margin downstream business in the medical marijuana sector. The Company holds convertible debt that converts to 54% equity of HolyCanna, a cultivation and nursery license holder in Israel.

### **For further information, please contact:**

#### **Daniel Cohen, CEO**

Aura Health Inc.  
(647) 202-1824

#### **David Posner, Chairman**

Aura Health Inc.  
(647) 985-6727

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