



## Aura Announces Upsizing of Non-Brokered Private Placement

TORONTO, Jan. 08, 2019 -- Aura Health Inc. (the "**Company**" or "**Aura**") (CSE:BUZZ) is pleased to announce that due to increased demand it has upsized its previously announced non-brokered private placement (see [press release dated January 7, 2019](#)) from \$1,500,000 to up to \$1,650,000 (the "**Offering**"). The Offering is expected to close on or about January 10, 2019 (the "**Closing Date**"). The net proceeds from the Offering shall be used for general working capital and to advance the Company's involvement in two Israeli cannabis companies, HolyCanna and CannabiSendak.

Aura intends to issue up to 11,000,000 units of the Company (each a "**Unit**" and collectively, the "**Units**") at a price of \$0.15 per Unit, for gross proceeds of \$1,650,000. Each Unit is comprised of one common share in the capital of the Company (each a "**Common Share**") and one-half of one common share purchase warrant, exercisable at \$0.25 for a period of 24 months from the date of issuance.

In connection with the Offering, Aura expects to compensate finders who introduced subscribers to the Company (the "**Placees**") by way of (i) an aggregate cash commission of 8% of the proceeds placed by the Placees and (ii) issuing that number of non-transferrable finders warrants equal to 8% of the number of Units subscribed to by the Placees (each a "**Finder's Warrant**"). Each Finder's Warrant will be exercisable to purchase one Common Share at an exercise price of \$0.25 for a period of 24 months from the date of issuance.

All securities issued pursuant to the Offering will be subject to a hold period of four months plus one day from the Closing Date. The Offering remains subject to approval of the Canadian Securities Exchange. Aura expects that insiders of the Company will participate in the Offering.

### **About Aura Health Inc.**

Aura is building an international network of vertically integrated cannabis assets. The Company holds convertible debt that converts to 54% equity of HolyCanna, a cultivation and nursery license holder in Israel, and has an LOI in place to acquire the majority of CannabiSendak, the builder of a network of high-profile dispensaries in Israel. Aura also owns a 30% interest in four medical marijuana clinics in the U.S. Sun Belt, with an option to increase its interest in three of the clinics to 51%.

### **For further information, please contact:**

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*THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED NOR DOES IT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.*

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