



PRESS RELEASE

August 7, 2018

Lamêlee Iron Ore Ltd.

TSX.V: LIR

LAMÊLEE ANNOUNCES EFFECTIVE DATE OF TSX-V VOLUNTARY DELISTING

Lamêlee Iron Ore Ltd. (TSX.V: LIR) (“LIR” or the “Company”) today announces that further to its news release dated June 1 and 21, 2018, the Company's voluntary delisting from the TSX Venture Exchange will be effective at the close of business August 8, 2018 (the “**Effective Date**”).

Following the Effective Date, LIR expect to complete the transaction with Aura Health Corp. (the “**Transaction**”) on or about August 9, 2018 and the resulting issuer's common shares (the “**Shares**”) should be listed and begin to trade on the Canadian Securities Exchange on or about August 15, 2018.

The delisting has been approved by the majority of the minority of the Company's shareholders at the annual general and special meeting of the shareholders of the Company held on April 4, 2018.

Further information

Further details about the Transaction and the resulting issuer is available in the amended and restated listing statement dated July 31, 2018 (the “**Listing Statement**”) prepared and filed in respect of the Transaction on the SEDAR profile of LIR.

Investors are cautioned that, except as disclosed in the Listing Statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the common shares of the Company should be considered highly speculative.

The securities to be issued in connection with the Transaction have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons (as defined in Regulation S promulgated under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

There can be no assurance that the Transaction will be completed as proposed or at all.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the

adequacy or accuracy of this release.

About Lamêlee Iron Ore Ltd

Lamêlee Iron Ore Ltd. is a mining exploration company with activities in Canada.

Cautionary Statements Regarding Forward Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the proposal to complete the Transaction and associated transactions. Any such forward-looking statements may be identified by words such as "expects", "anticipates", "believes", "projects", "plans" and similar expressions. Readers are cautioned not to place undue reliance on forward-looking statements. Statements about, among other things, the closing of the Transaction, expected terms of the Transaction, the expected Effective Date and the expected dates for closing of the Transaction and listing of the Shares on the Canadian Securities Exchange are all forward-looking information. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that the Transaction will occur or that, if the Transaction does occur, it will be completed on the terms described above. LIR and Aura assume no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.

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