

LAMÊLÉE IRON ORE LTD.
1801 McGill Collège Avenue, Suite 950
Montreal, Quebec
H3A 2N4

NOTICE OF CHANGE OF AUDITOR

- To:** **Autorité des marchés financiers**
British Columbia Securities Commission
Alberta Securities Commission
The Manitoba Securities Commission
Ontario Securities Commission
- And To:** **Raymond Chabot Grant Thornton LLP, Chartered Accountants**
Brunet Roy Dubé LLP, Chartered Accountants
- Re:** **Notice of Change of Auditor pursuant to Section 4.11 of National Instrument 51-102 –**
Continuous Disclosure Obligations (“NI 51-102”)

Notice is hereby given pursuant to section 4.11 of NI 51-102 of a change of auditor of Lamêlée Iron Ore Ltd. (the “**Company**”).

1. Raymond Chabot Grant Thornton LLP, Chartered Accountants (the “**Former Auditor**”), resigned on its own initiative as auditor of the Company on May 7, 2017.
2. The Audit Committee of the Company has considered the Former Auditor’s resignation and has recommended that Brunet Roy Dubé LLP, Chartered Accountants (the “**Successor Auditor**”) be appointed to fill in the vacancy in the office of auditor created by the resignation of the Former Auditor until the next annual meeting of shareholders of the Company.
3. The Board of Directors of the Company has considered the Former Auditor’s resignation and the recommendation of the Audit Committee and has appointed the Successor Auditor as auditor of the Company to hold office until the next annual meeting of shareholders of the Company.
4. There were no reservations in the Former Auditor’s reports on the financial statements of the Company for: (a) the two most recently completed financial years; or (b) for any period subsequent thereto for which an audit report was issued and preceding the effective date of the resignation of the Former Auditor.
5. In the opinion of the Audit Committee and the Board of Directors of the Company, there are no reportable events, as such term is defined in subparagraph 4.11(1) of NI 51-102.

Dated this 7th day of May, 2017.

LAMÊLÉE IRON ORE LTD.

(s) Stéphane Leblanc

Stéphane Leblanc
President & CEO