



LAMÉLÉE IRON ORE LTD.

**ADDENDUM TO THE NOTICE OF ANNUAL AND SPECIAL MEETING
OF SHAREHOLDERS AND THE MANAGEMENT INFORMATION CIRCULAR
DATED DECEMBER 29, 2014**

JANUARY 15, 2015

This addendum replaces the following sections contained in the Management Information Circular of Lamêlée Iron Ore Ltd. (the “Corporation” or “Lamêlée”) dated December 29, 2014 (the “Information Circular”) prepared in connection with the solicitation of proxies by management of the Corporation for use at the annual and special meeting of shareholders (“Shareholders”) of the Corporation:

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

The first paragraph of the notice of annual and special meeting of Shareholders is replaced by:

“NOTICE IS HEREBY GIVEN that an annual and special meeting of the shareholders (the “Shareholders”) of Lamêlée Iron Ore Ltd. (“Lamêlée”) will be held at the offices of Dentons Canada LLP, at 1 Place Ville-Marie, Suite 3900, Montreal, Quebec, H3B 4M7 on January 22, 2015 at 11:00 a.m. (EST) and any adjournment or adjournments thereof (the “Meeting”) for the following annual items, namely:”

VOTING SHARES AND PRINCIPAL HOLDERS OF VOTING SHARES

The paragraph appearing under the sub-heading “Principal Holders of Lamêlée Shares” is replaced by:

“As of the date of this Information Circular, no Person is known to Lamêlée, or its directors and officers, to beneficially own, directly or indirectly, or to exercise control or direction over securities carrying more than 10% of the voting rights attached to any class of outstanding voting securities of Lamêlée entitled to be voted at the Meeting, other than as set forth below:

Name of Shareholder	Number of Lamêlée Shares Owned, Controlled or Directed	Percentage of Outstanding Lamêlée Shares
Fancamp Exploration Ltd. Burnaby, British Columbia	43,000,000	47,34%

All other matters and procedures described in the Information Circular remain unaffected. Moreover, all information set forth herein is given as of January 14, 2015. All capitalized terms not otherwise defined herein have the meanings ascribed thereto in the Information Circular.”