

*Michel L. Bilodeau, Eng., MSc (App), PhD
Independent Consultant
22 Labrador Street
Kirkland, QC, H9J 3W8
Telephone: 514-426-4210
Email:Michel.Bilodeau@McGill.ca*

CERTIFICATE OF AUTHOR

To Accompany the Report entitled:

“NI 43-101 Technical Report on the Preliminary Economic Assessment (PEA) for the Lamêlée Project, Québec, Canada” dated December 19th, 2014, with effective date of November 25th, 2014.

I, Michel L. Bilodeau, Eng., do hereby certify that:

- 1) I am a retired (June 2009) Associate Professor from the Department of Mining and Materials Engineering of McGill University, 3450 University St., Montréal, QC, Canada H3A 2A7, and have continued teaching on a contract basis the mineral economics course of the mining engineering program at McGill in the Winter terms of 2010, 2011 and 2012;
- 2) I am a graduate of École Polytechnique de Montréal with a B.Eng. in Geological Engineering (1970), and of McGill University with a M.Sc. (App.) in mineral exploration (1972) and a Ph.D. in mineral economics (1978);
- 3) I am a member in good standing of the “Ordre des ingénieurs du Québec” (23799);
- 4) While employed at McGill (1975-2009), I have taught continuously in the areas of engineering economy, mineral economics and mining project feasibility studies in the mining engineering program dispensed by the University, and have carried out in the capacity of independent consultant several assignments related to the economic/financial analysis of mining projects;
- 5) I have read the definition of “qualified person” set out in National Instrument 43-101 (NI 43-101) and certify that by reason of my education, affiliation with a professional association (as defined by NI 43-101) and past relevant work experience in the mineral industry that includes teaching for more than 30 years and consulting activities over the past 25 years,, I fulfill the requirements to be a "qualified person" for the purposes of NI 43-101;
- 6) I have participated in the preparation of the report entitled “**NI 43-101 Technical Report on the Preliminary Economic Assessment (PEA) for the Lamêlée Project, Québec, Canada**” dated December 19th, 2014, as an Economic/Financial Analyst Consultant, and I am responsible for Section 22 and parts of sections 1 and 25;
- 7) I have not visited the site;

- 8) I have not had prior involvement with Lamêlée Iron Ore Ltd. and its Lamêlée Project and property that is the subject of the Technical Report except for the present Technical Report;
- 9) I state that, as of the date of this certificate, to the best of my qualified knowledge, information and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to make the Technical Report not misleading;
- 10) I have no personal knowledge, as of the date of this certificate, of any material fact or material change which is not reflected in this Technical Report;
- 11) I am independent of the issuer as defined in section 1.5 of NI 43-101;
- 12) I have read National Instrument 43-101 and Form 43-101F1, and the Technical Report has been prepared in compliance with that instrument and form;

This 19th day of December, 2014.

Original signed and sealed

(Signed) "Michel Bilodeau"

Michel L. Bilodeau, Eng., MSc (App), PhD
Economic/Financial Analyst
Consultant for CIMA+