

MOJAVE BRANDS INC.

For Immediate Release

Friday, May 12, 2023
(No. 2023-05-02)

MOJAVE BRANDS INC. ANNOUNCES WARRANT EXTENSION

VANCOUVER, B.C., May 12, 2023 – Mojave Brands Inc. (CSE: MOJO) (OTCQB: HHPHF) (FSE: OHCN) (“**Mojave**” or the “**Company**”) announces that the Company has extended the expiry date of 5,750,000 common share purchase warrants (the “**Warrants**”) for the purchase of up to 5,750,000 common shares in the capital of the Company (the “**Shares**”). The expiry date of the Warrants will be extended from July 12, 2023 to July 12, 2025. These Warrants were originally issued on July 12, 2021 as part of a non-brokered private placement of units of the Company (the “**Units**”) at a price of \$0.12 per Unit. No Warrants have been exercised and insiders of the Company hold a combined aggregate of 17% of the Warrants.

Amendment of the expiry date of the Warrants is subject to the approval of the Canadian Securities Exchange (the “**CSE**”).

ON BEHALF OF THE BOARD OF DIRECTORS

“*Peeyush Varshney*”

PEEYUSH VARSHNEY, LL.B
Director

For more information about Mojave, please contact:

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

This news release includes certain statements that may be deemed “forward-looking statements”. All statements in this new release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.