

BC FORM 51-102F3

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Mojave Jane Brands Inc.
Suite 2050 – 1055 West Georgia Street
PO Box. 11121
Vancouver, BC V6E 3P3

Item 2. Date of Material Change

July 12, 2021

Item 3. News Release

Issued on July 12, 2021 at Vancouver, BC, Canada.

Item 4. Summary of Material Change

Mojave Brands Inc. announces that further to its news release dated July 9, 2021, it has closed a non-brokered private placement financing of CAD \$690,000.

Item 5. Full Description of Material Change

See attached press release.

Item 6. Reliance on Section 85(2) of the Act

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N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Peeyush Varshney
Director
(604) 684-2181

Satnam Brar
Director
(604) 684-2181

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated this 12th Day of July, 2021

"Peeyush K. Varshney"

Peeyush K. Varshney

Name

Director

Position / Title

Vancouver, B.C.

Place of Declaration

MOJAVE BRANDS INC.

For Immediate Release

Monday, July 12, 2021
(No. 2021-07-06)

Mojave Brands Inc. Announces Closing of Non-Brokered Private Placement

VANCOUVER, B.C., July 12, 2021 – Mojave Brands Inc. (CSE: MOJO) (FSE: OHC) (“Mojave” or the “Company”) is pleased to announce that further to its news release dated July 9, 2021, it has closed a non-brokered private placement financing of CAD \$690,000.

In consideration, the Company issued 5,750,000 Units at a price of CAD \$0.12 per Unit for gross proceeds of CAD \$690,000. Each Unit is comprised of one common share of Mojave and one common share purchase warrant (“Warrant”) having an exercise price of CAD \$0.15 per Warrant for a period of 24 months from the date of closing of the private placement. All securities issued under the private placement are subject to a four-month hold period.

The proceeds from the private placement will be used for working capital purposes and paying down liabilities.

ON BEHALF OF THE BOARD OF DIRECTORS

“Peeyush Varshney”

PEEYUSH VARSHNEY, LL.B
Director

For more information about Mojave Brands Inc., please contact:

info@varshneycapital.com

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.