

MOJAVE BRANDS INC.

For Immediate Release

Monday, July 12, 2021
(No. 2021-07-06)

Mojave Brands Inc. Announces Closing of Non-Brokered Private Placement

VANCOUVER, B.C., July 12, 2021 – Mojave Brands Inc. (CSE: MOJO) (FSE: OHC) (“Mojave” or the “Company”) is pleased to announce that further to its news release dated July 9, 2021, it has closed a non-brokered private placement financing of CAD \$690,000.

In consideration, the Company issued 5,750,000 Units at a price of CAD \$0.12 per Unit for gross proceeds of CAD \$690,000. Each Unit is comprised of one common share of Mojave and one common share purchase warrant (“Warrant”) having an exercise price of CAD \$0.15 per Warrant for a period of 24 months from the date of closing of the private placement. All securities issued under the private placement are subject to a four-month hold period.

The proceeds from the private placement will be used for working capital purposes and paying down liabilities.

ON BEHALF OF THE BOARD OF DIRECTORS

“Peeyush Varshney”

PEEYUSH VARSHNEY, LL.B
Director

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The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.