

# MOJAVE BRANDS INC.

*For Immediate Release*

Friday, July 9, 2021  
(No. 2021-07-05)

## **Mojave Brands Inc. Announces Non-Brokered Private Placement**

**VANCOUVER, B.C., July 9, 2021 – Mojave Brands Inc. (CSE: MOJO) (FSE: OHC) (“Mojave” or the “Company”) is pleased to announce that it has arranged a private placement of up to 5,750,000 units (the “Units”) at a price of \$0.12 per Unit for gross proceeds of up to \$690,000 (the “Private Placement”). Each Unit is comprised of one common share and one common share purchase warrant (the “Warrant”) having an exercise price of \$0.15 per Warrant and a term of 24 months from the date of closing of the Private Placement.**

The proceeds from the private placement will be used for working capital and paying down liabilities.

The private placement is subject to regulatory approval and all securities issued will be subject to a four-month hold period.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

*“Peeyush Varshney”*

PEEYUSH VARSHNEY, LL.B  
Director

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*The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.*