#### **BC FORM 51-102F3**

#### **Securities Act**

## MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

# Item 1. Reporting Issuer

Mojave Jane Brands Inc. Suite 2050 – 1055 West Georgia Street PO Box. 11121 Vancouver, BC V6E 3P3

# Item 2. Date of Material Change

January 19, 2021

# Item 3. News Release

Issued on January 19, 2021 at Vancouver, BC, Canada.

#### Item 4. Summary of Material Change

Mojave Jane Brands Inc. announces that it intends to consolidate the common shares in the share capital of the Company (the "Common Shares") on the basis of twenty five (25) pre-consolidation Common Shares for every one (1) post-consolidated Common Share.

# Item 5. Full Description of Material Change

See attached press release.

#### Item 6. Reliance on Section 85(2) of the Act

<u>s</u>

N/A

# Item 7. <u>Omitted Information</u>

None

## Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Peeyush Varshney Satnam Brar Director Director (604) 684-2181 (604) 684-2181

# Item 9. <u>Statement of Senior Officer</u>

The foregoing accurately discloses the material change referred to herein.

Dated this 19 <sup>th</sup> Day of January, 2021	_"Peeyush K. Varshney"	
	Peeyush K. Varshney	
	Name	
	Director	
	Director Position / Title	
	Vancouver, B.C.	
	Place of Declaration	

#### MOJAVE JANE BRANDS INC.

Suite 2050, 1055 W. Georgia St. P.O. Box 11121, Royal Centre Vancouver, British Columbia Canada V6E 3P3 Telephone: 604 684-2181

For Immediate Release

Tuesday, January 19, 2021 (No. 2021-01-01)

# THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES FOR DISSEMINATION IN THE UNITED STATES

#### **MOJAVE ANNOUNCES 25-1 SHARE CONSOLIDATION**

Vancouver, British Columbia, Canada January 19, 2021, Mojave Jane Brands Inc. (CSE: JANE) (OTCQB: HHPHF) (FSE: OHCN) ("Mojave" or the "Company") announces that in order to improve the Company's share capital structure for future capital raising initiatives, it intends to consolidate the common shares in the share capital of the Company (the "Common Shares") on the basis of twenty five (25) pre-consolidation Common Shares for every one (1) post-consolidated Common Share (the "Consolidation"). The Company currently has 112,310,659 Common Shares issued and outstanding, and following the Consolidation the Company will have approximately 4,492,426 Common Shares issued and outstanding prior to rounding for fractional shares. Completion of the Consolidation is subject to approval by the Canadian Securities Exchange.

The Company will issue a further news release announcing the effective date of the Consolidation once such date is determined.

The Company will not be changing its name and trading symbol in connection with the Consolidation.

#### ON BEHALF OF THE BOARD OF DIRECTORS

"Cam Birge"

W. Campbell Birge Interim CEO

For more information about Mojave Jane, please contact:

info@mojavejane.com

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events.

Actual future results may differ materially. In particular, this release contains forward-looking information relating to the intention of the parties to complete the Acquisition and certain ancillary transactions